





# Retirement Board Order

## Sacramento County Employees' Retirement System

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**Before the Board of Retirement  
August 18, 2021**

MOTION:

### **Monthly Report of Investment Activity—June and July 2021**

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Monthly Report of Investment Activity for June and July 2021.

I HEREBY CERTIFY that the above order was passed and adopted on August 18, 2021 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

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Richard B. Fowler II  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - June 2021**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				<b>\$0</b>	<b>\$0</b>		
<b>FIXED INCOME</b>							
None				\$0	\$0		
<b>TOTAL FIXED INCOME</b>				<b>\$0</b>	<b>\$0</b>		
<b>PRIVATE CREDIT</b>							
Direct Lending	Shamrock Capital Advisors	<b>Shamrock Debt Opportunities Fund I, LP</b>	Closed End	\$200	\$20	New	
<b>TOTAL PRIVATE CREDIT</b>				<b>\$200</b>	<b>\$20</b>		
<b>ABSOLUTE RETURN</b>							
Diversifying Absolute Return	BlackRock	<b>BlackRock Event Driven Equity Fund</b>	Open End	\$7,100	\$5	Add	Additional Commitment
Diversifying Absolute Return	Davidson Kempner Capital Management	<b>Davidson Kempner Institutional Partners, LP</b>	Open End	\$22,000	\$5	Add	Additional Commitment
Diversifying Absolute Return	Marshall Wace	<b>Marshall Wace Global Opportunities</b>	Open End	\$3,900	\$5	Add	Additional Commitment
Diversifying Absolute Return	PSquared Asset Management	<b>PSquared Event Opportunity Fund, LP</b>	Open End	\$2,000	\$5	Add	Additional Commitment
Diversifying Absolute Return	Laurion Capital	<b>Laurion Capital Management, LP</b>	Open End	\$1,500	(\$12)	Decrease	Partial Redemption
Diversifying Absolute Return	Eisler Capital	<b>Eisler Capital Fund LP</b>	Open End	\$4,000	\$45	New	
<b>TOTAL ABSOLUTE RETURN</b>				<b>\$40,500</b>	<b>\$53</b>		

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - June 2021**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>PRIVATE EQUITY</b>							
None							
<b>TOTAL PRIVATE EQUITY</b>				<b>\$0</b>	<b>\$0</b>		
<b>REAL ASSETS</b>							
None							
<b>TOTAL REAL ASSETS</b>				<b>\$0</b>	<b>\$0</b>		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				<b>\$0</b>	<b>\$0</b>		
<b>SCERS TOTAL FUNDS</b>				<b>\$40,700</b>	<b>\$73</b>		

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM**  
**Monthly Report of Investment Activity - July 2021**

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
<b>EQUITY</b>							
None							
<b>TOTAL EQUITY</b>				<b>\$0</b>	<b>\$0</b>		
<b>FIXED INCOME</b>							
None				\$0	\$0		
<b>TOTAL FIXED INCOME</b>				\$0	\$0		
<b>PRIVATE CREDIT</b>							
None				\$0	\$0		
<b>TOTAL PRIVATE CREDIT</b>				\$0	\$0		
<b>ABSOLUTE RETURN</b>							
None				\$0	\$0		
<b>TOTAL ABSOLUTE RETURN</b>				\$0	\$0		
<b>PRIVATE EQUITY</b>							
Distressed	Strategic Value Partners	Strategic Value Special Situations Fund V, LP	Closed End	\$5,000	\$30	New	
<b>TOTAL PRIVATE EQUITY</b>				<b>\$5,000</b>	<b>\$30</b>		
<b>REAL ASSETS</b>							
None							
<b>TOTAL REAL ASSETS</b>				<b>\$0</b>	<b>\$0</b>		
<b>OPPORTUNITIES</b>							
None							
<b>TOTAL OPPORTUNITIES</b>				<b>\$0</b>	<b>\$0</b>		
<b>SCERS TOTAL FUNDS</b>				<b>\$5,000</b>	<b>\$30</b>		