



# Board of Retirement Regular Meeting

## Sacramento County Employees' Retirement System

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### Agenda Item 10

**MEETING DATE:** August 18, 2021

**SUBJECT:** Proxy Voting Activity Report—Second Quarter 2021

**SUBMITTED FOR:**  Consent       Deliberation and Action       Receive and File

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### **RECOMMENDATION**

Staff recommends the Board receive and file the report summarizing SCERS' proxy voting results for the quarter ending June 30, 2021.

### **PURPOSE**

This item complies with SCERS' Proxy Voting Policy to provide a summary of the results of SCERS' proxy voting activity. This item contributes to the effective management and oversight of investment activities.

### **SUMMARY**

SCERS utilizes the services of Institutional Shareholder Services, Inc. (ISS) to facilitate the voting of proxies. Proxies are voted to fulfill SCERS' fiduciary duties and in a manner consistent with the long-term interests of plan participants and beneficiaries. The following charts and data summarize the overall proxy voting results for the quarter ending June 30, 2021. The ISS Board Statistics report for the quarter ending June 30, 2021, is provided along with this memo.

The second quarter of the year is the primary voting period in the U.S., and covers approximately 75% of the annual meetings and voting proposals for the full year. During the second quarter of 2021, SCERS voted in over 1,100 meetings and over 14,000 proposals, which was over 98% and 96% of potential meetings and proposals, respectively. During the quarter, SCERS voted in compliance with voting guidelines 100% of the time, which resulted in voting with management on approximately 92% of proposals and against management on 8% of proposals. The percentage of votes against management was up slightly compared to the second quarter of 2020. For the meetings not voted on, they were predominately for companies based in Sweden, where SCERS does not have the requisite power of attorney needed to vote the proxies. During the quarter, SCERS voted in meetings across 38 countries, with votes in the U.S. covering 68% of total meetings.

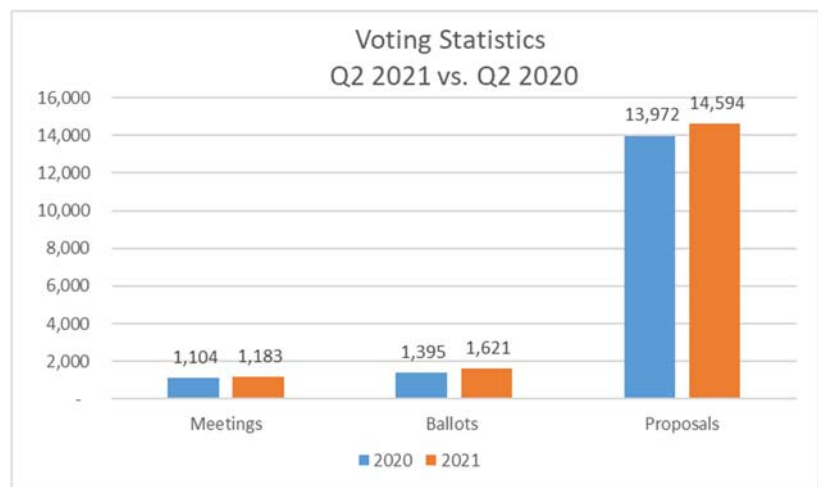
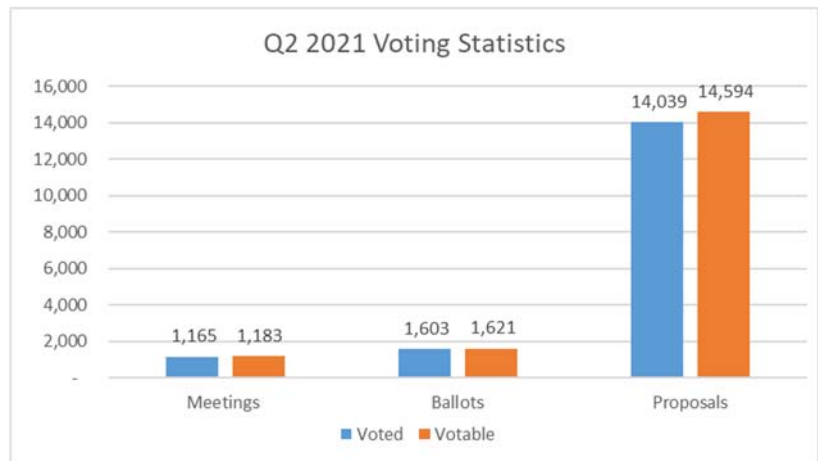
Proxy voting is a way for shareholders to vote on corporate actions when they are not able to attend a company’s annual meeting (i.e. vote via proxy). With institutional investors holding highly diversified portfolios, voting via proxy has become standard practice. For example, SCERS has an ownership interest in over 1,300 companies across its domestic and international equity portfolios. Proxy voting is the primary method by which shareholders, as owners of a company, can express their views and influence a company’s operations.

Proxy voting rights are considered valuable plan assets. As a fiduciary, SCERS is required to vote proxies in the best interests of plan participants and beneficiaries. SCERS’ Proxy Voting Policy authorizes the use of third-party proxy voting service providers to vote proxies for public equity securities.

Second Quarter 2021

During the second quarter, SCERS voted in 1,165 out of 1,183 votable meetings (98%). The meetings included 1,621 ballots and 14,594 proposals. SCERS voted on approximately 99% of ballots and 96% of proposals during the quarter. For the meetings not voted on, they were predominately for Swedish companies where SCERS does not have the requisite power of attorney necessary to vote the meetings. The number of meetings and ballots voted on during the quarter increased by approximately 8% and 17%, respectively, compared to the prior year.

During the second quarter, SCERS voted with management on 92.9% of proposals and voted against management 7.9% of the time. The percentage of votes against management slightly increased compared to the second quarter of 2020. Votes against management during the quarter covered a wide range of issues including election of directors, executive compensation, stock option plans, and company specific labor and voting rights proposals. All votes against management were in compliance with ISS proxy voting guidelines.



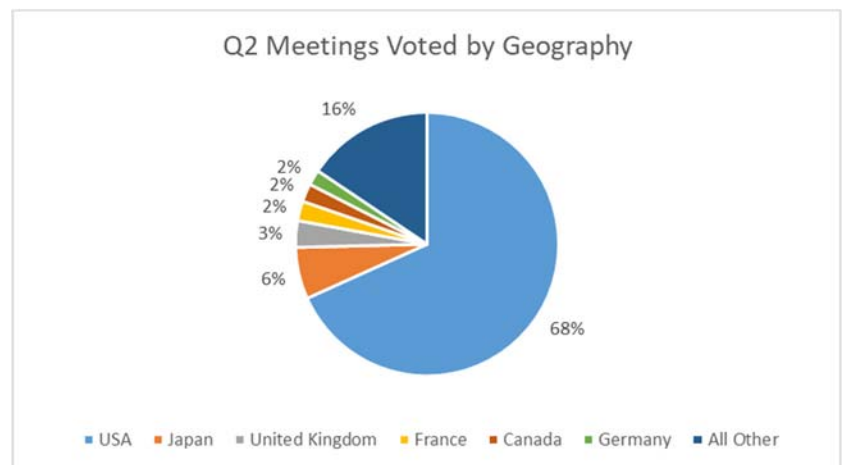
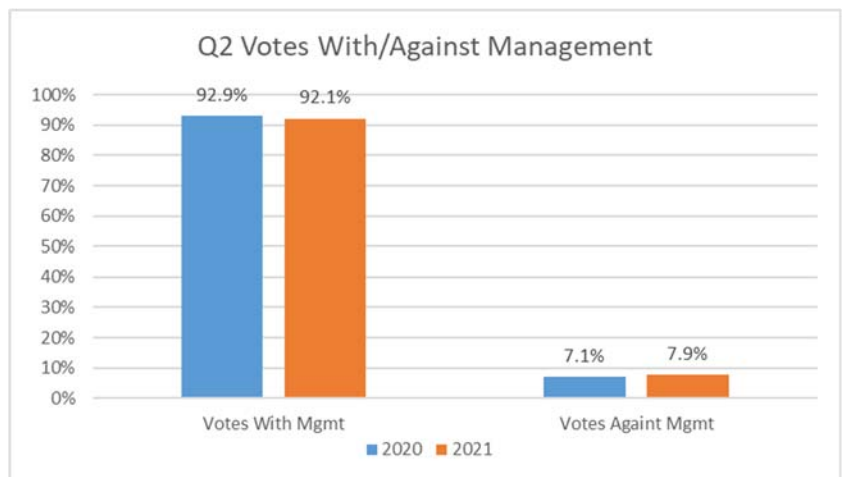
There were eight meetings during the quarter that could not be voted on based on standing guidelines. These votes required SCERS to identify as an institutional investor and/or if it had a personal interest in the company.

All votes cast during the quarter were in accordance with SCERS' approved proxy voting guidelines.

On a geographic basis, 68% of the meetings voted on were for U.S. based companies, followed by Japan (6%) and the United Kingdom (3%). SCERS voted on meetings in 38 countries during the quarter.

**ATTACHMENT**

- Board Order
- ISS Board Statistics Report for the quarter ending June 30, 2021. Please note that the attached report is much longer than other quarterly reports, due to the volume of proxy voting that occurs during the second quarter.



Prepared by:

/S/

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 Brian Miller  
 Senior Investment Officer

Reviewed by:

/S/

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 Steve Davis  
 Chief Investment Officer

/S/

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 Eric Stern  
 Chief Executive Officer



# Retirement Board Order

## Sacramento County Employees' Retirement System

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**Before the Board of Retirement  
August 18, 2021**

MOTION:

**Proxy Voting Activity Report – Second Quarter 2021**

THE BOARD OF RETIREMENT hereby accepts the recommendation of staff to receive and file the Proxy Voting Activity Report – Second Quarter 2021.

I HEREBY CERTIFY that the above order was passed and adopted on August 18, 2021 by the following vote of the Board of Retirement, to wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

ALTERNATES (Present but not voting):

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Richard B. Fowler II  
Board President

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Eric Stern  
Chief Executive Officer and  
Board Secretary

# Board Statistics Report



Parameters Used:  
 Location(s): All locations  
 Account Group(s): All account groups  
 Institution Account(s): All institution accounts  
 Custodian Account(s): All custodian accounts  
 Reporting Period: 04/01/2021 to 06/30/2021

## Meeting Overview

Category	Number	Percentage
Number of votable meetings	1,183	
Number of meetings voted	1,165	98.48%
Number of meetings with at least 1 vote Against, Withhold or Abstain	428	36.18%

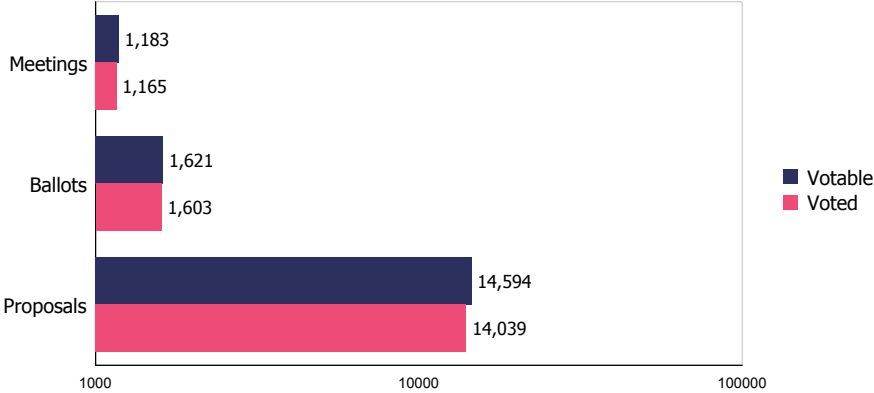
## Ballot Overview

Category	Number	Percentage
Number of votable ballots	1,621	
Number of ballots voted	1,603	98.89%

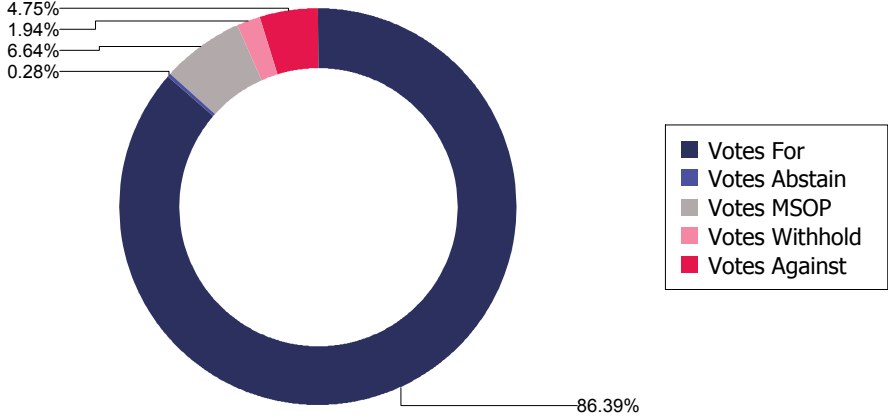
## Proposal Overview

Category	Number	Percentage
Number of votable items	14,594	
Number of items voted	14,039	96.20%
Number of votes FOR	12,944	92.20%
Number of votes AGAINST	712	5.07%
Number of votes ABSTAIN	42	0.30%
Number of votes WITHHOLD	291	2.07%
Number of votes on MSOP	995	7.09%
Number of votes One Year	50	0.36%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	14,039	100.00%
Number of votes Against Policy	0	0.00%
Number of votes With Mgmt	12,936	92.14%
Number of votes Against Mgmt	1,103	7.86%
Number of votes on Shareholder Proposals	414	2.95%

## Voting Statistics



## Vote Cast Statistics

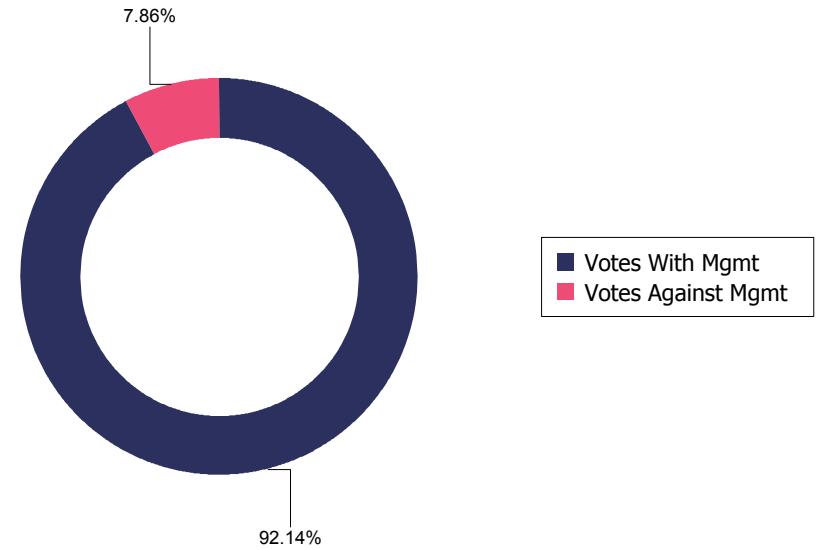


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

### Vote Alignment with Policy

No graphical representation provided.

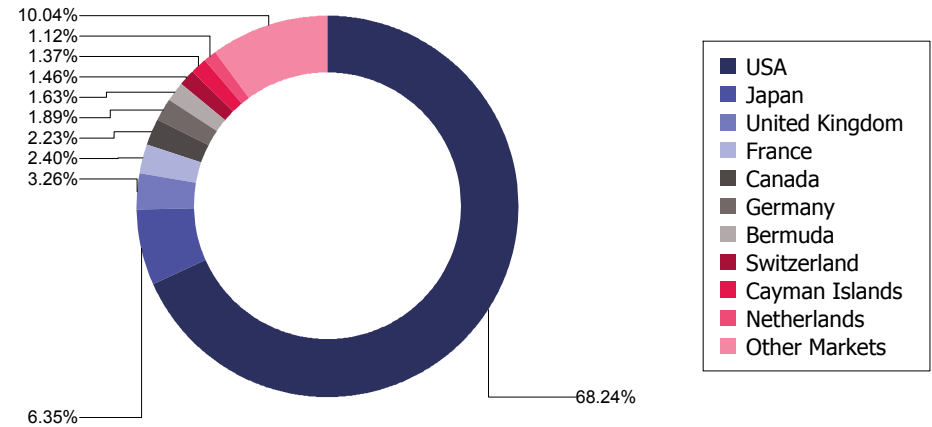
### Vote Alignment with Management



### Market Breakdown

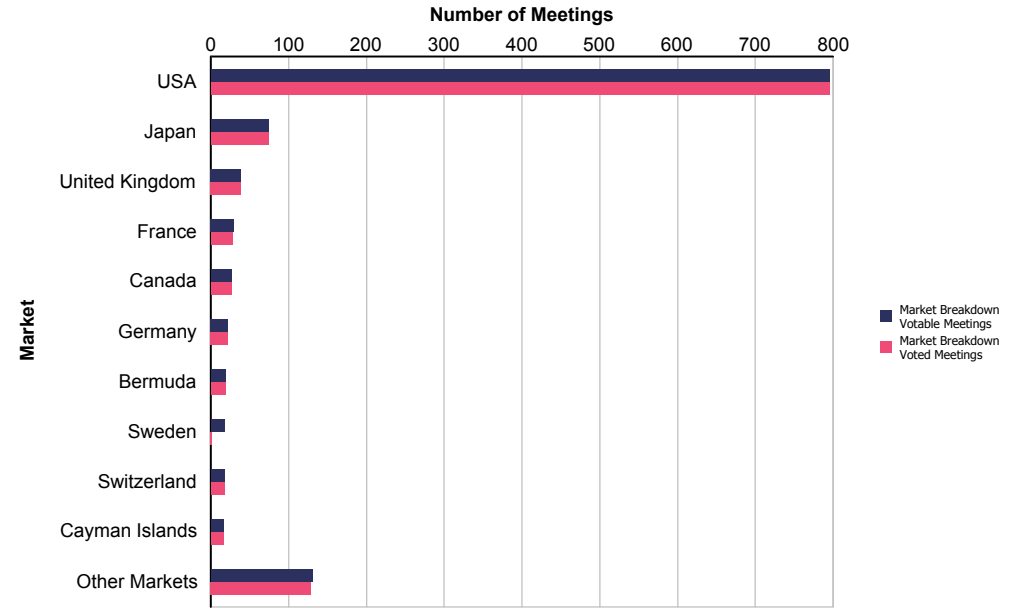
Market	Votable Meetings	Voted Meetings	Percentage
USA	795	795	100.00%
Japan	74	74	100.00%
United Kingdom	38	38	100.00%
France	29	28	96.55%
Canada	26	26	100.00%
Germany	22	22	100.00%
Bermuda	19	19	100.00%
Sweden	17	1	5.88%
Switzerland	17	17	100.00%
Cayman Islands	16	16	100.00%
Netherlands	13	13	100.00%
Ireland	12	12	100.00%
Italy	12	12	100.00%
Brazil	11	10	90.91%
China	10	10	100.00%
Spain	9	9	100.00%
Hong Kong	7	7	100.00%

### Meetings Voted by Market



### Market Voting Statistics

Market	Votable Meetings	Voted Meetings	Percentage
Belgium	6	6	100.00%
Mexico	6	6	100.00%
Singapore	6	6	100.00%
Israel	5	5	100.00%
Norway	5	5	100.00%
Luxembourg	4	4	100.00%
Australia	3	3	100.00%
India	3	3	100.00%
Jersey	3	3	100.00%
Denmark	2	2	100.00%
Indonesia	2	2	100.00%
Portugal	2	2	100.00%
Austria	1	1	100.00%
Curacao	1	1	100.00%
Finland	1	1	100.00%
Guernsey	1	1	100.00%
Liberia	1	1	100.00%
Malaysia	1	1	100.00%
New Zealand	1	1	100.00%
Panama	1	1	100.00%
Puerto Rico	1	1	100.00%



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Douglas W. Baena	1
CNA Financial Corporation	28-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Montrose Environmental Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Vijay Manthripragada	1
JPMorgan Chase & Co.	18-May-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Racial Equity Audit	1
Biogen Inc.	02-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Wilkens	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Gerrit Jan Bakker	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Raymond Svider	1
Smartsheet Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Gregoire	1
China Resources Cement Holdings Ltd.	14-May-21	Cayman Islands	Elect Director	Directors Related	Elect Wang Yan as Director	1
Isuzu Motors Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director and Audit Committee Member Kawamura, Kanji	1
Kardex Holding AG	15-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Ulrich Looser as Director	1
NagaCorp Ltd.	27-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Israel Discount Bank Ltd.	23-May-21	Israel	Indicate Personal Interest in Proposed Agenda Item	Directors Related	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	1
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Approve Restricted Stock Plan	Non-Salary Comp.	Adopt Long Term Incentive Scheme and Authorize Board to Grant Awards and Issue Shares Under the Long Term Incentive Scheme	1
Guangdong Investment Limited	22-Jun-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director William Peterffy	1
Abbott Laboratories	23-Apr-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Kirby Corporation	27-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Kilroy Realty Corporation	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Pinterest, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Fredric Reynolds	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Xavier Garcia de Quevedo Topete	1
Anaplan, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Yvonne Wassenaar	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Wei Liu	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Sylvio Alves de Barros Neto as Independent Director	1
Technogym SpA	05-May-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
Goosehead Insurance, Inc.	03-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Dominion Energy, Inc.	05-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director W. Grady Rosier	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Brian Goldner	1
Lincoln National Corporation	03-Jun-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Amend Special Meeting Right Provisions	1
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director John D. Nixon	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Stephen Kaufer	1
Vertiv Holdings Co.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Joseph van Dokkum	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Mark Mullen	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Lynn M. Vojvodich	1
Veeva Systems Inc.	23-Jun-21	USA	Elect Director	Directors Related	Elect Director Paul Sekhri	1
Wilmar International Limited	15-Apr-21	Singapore	Elect Director	Directors Related	Elect Lim Siong Guan as Director	1
PAX Global Technology Ltd.	18-May-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
AerCap Holdings NV	12-May-21	Netherlands	Elect Director	Directors Related	Reelect Paul Dacier as Non-Executive Director	1
Recordati SpA	20-Apr-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Janet Drysdale as Independent Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Ian Sacks	1
JBG SMITH Properties	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Steven Roth	1
Tradeweb Markets Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Thomas Pluta	1
State Street Corporation	19-May-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Racial Equity Audit	1
Reynolds Consumer Products Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Helen Golding	1
Amazon.com, Inc.	26-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
The Trade Desk, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Gokul Rajaram	1
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Spencer LeRoy, III	1
Sirius XM Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David M. Zaslav	1
Universal Display Corporation	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Flavio Benicio Jansen Ferreira as Director	1
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Tomra Systems ASA	04-May-21	Norway	Elect Directors (Bundled)	Directors Related	Reelect Jan Svensson (Chairman), Bodil Sonesson, Pierre Couderc, Bjorn Matre and Hege Skryseth as Directors	1
Carl Zeiss Meditec AG	27-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Christian Mueller to the Supervisory Board	1
Loblaw Companies Limited	06-May-21	Canada	Company-Specific -- Miscellaneous	SH-Routine/Business	Prepare and Publish a Report Examining Capital and Risk Management Practices during the Pandemic, in terms of Balancing the Interests of Stakeholders and Monitoring/Assessing Actions that Could Cause Undue Reputational Risk	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Elect Director	Directors Related	Reelect Antoine Arnault as Director	1
Jardine Matheson Holdings Ltd.	06-May-21	Bermuda	Elect Director	Directors Related	Re-elect Percy Weatherall as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
RUMO SA	27-Apr-21	Brazil	Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting	Directors Related	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	1
The PNC Financial Services Group, Inc.	27-Apr-21	USA	Weapons - Related	SH-Health/Environ.	Report on Risk Management and Nuclear Weapon Industry	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Mark R. Patterson	1
Etsy, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Edith W. Cooper	1
ESH Hospitality, Inc.	11-Jun-21	USA	Advisory Vote on Golden Parachutes	Non-Salary Comp.	Advisory Vote on Golden Parachutes	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Lee & Man Paper Manufacturing Limited	30-Apr-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
China Resources Cement Holdings Ltd.	14-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kardex Holding AG	15-Apr-21	Switzerland	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of CHF 1.2 Million	1
PT ACE Hardware Indonesia Tbk	09-Jun-21	Indonesia	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Amend Articles of Association	1
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Other Business	Routine/Business	Other Business	1
Baxter International Inc.	04-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Graham Holdings Company	06-May-21	USA	Elect Director	Directors Related	Elect Director Anne M. Mulcahy	1
The Kraft Heinz Company	06-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Caroline Tsay	1
Douglas Emmett, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Johnese M. Spisso	1
Santander Consumer USA Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Javier Maldonado	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Laurence A. Chapman	1
Caterpillar Inc.	09-Jun-21	USA	Company-Specific--Governance-Related	SH-Corp Governance	Amend Certificate of Incorporate to become Public Benefit Corporation	1
Antero Midstream Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Brooks J. Klimley	1
Lyft, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director David Lawee	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Bouygues SA	22-Apr-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
Wm Morrison Supermarkets Plc	10-Jun-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Hermes International SCA	04-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of General Managers	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Andreas Schmid as Non-Voting Member of the Nomination and Compensation Committee	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Albert (Bert) R. Zimmerli	1
Cullen/Frost Bankers, Inc.	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Charles W. Matthews	1
Moderna, Inc.	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Elizabeth Nabel	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director E. Carey Joullian, IV	1
Halliburton Company	19-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Xerox Holdings Corporation	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Cable One, Inc.	21-May-21	USA	Elect Director	Directors Related	Elect Director Thomas S. Gayner	1
Skechers U.S.A., Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Morton Erlich	1
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Mary Agnes "Maggie" Wilderotter	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Mary Meeker	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael J Arougheti	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Patrick Drahi	1
Mastercard Incorporated	22-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Paycom Software, Inc.	03-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Elanco Animal Health Incorporated	19-May-21	USA	Elect Director	Directors Related	Elect Director Denise Scots-Knight	1
Liberty Broadband Corporation	26-May-21	USA	Elect Director	Directors Related	Elect Director J. David Wargo	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Carlos Ruiz Sacristan	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
The TJX Companies, Inc.	08-Jun-21	USA	Animal Welfare	SH-Other/misc.	Report on Animal Welfare	1
Guardant Health, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Helmy Eltoukhy	1
Bouygues SA	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Bouygues, Vice-CEO	1
Bouygues SA	22-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	1
Isuzu Motors Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director and Audit Committee Member Shindo, Tetsuhiko	1
Siegfried Holding AG	22-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Menicon Co., Ltd.	24-Jun-21	Japan	Elect Director	Directors Related	Elect Director Watanabe, Shingo	1
Celestica Inc.	29-Apr-21	Canada	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Executive Compensation Approach	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Olympia Guerrand as Supervisory Board Member	1
Hera SpA	28-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director James L. Welch	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Benjamin J. Tisch	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director R. Stanton Dodge	1
Prologis, Inc.	29-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
The Gap, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Robert J. Fisher	1
Intel Corporation	13-May-21	USA	Gender Pay Gap	SH-Other/misc.	Report on Global Median Gender/Racial Pay Gap	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director R. Bruce Northcutt	1
Fiserv, Inc.	19-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Hudson Pacific Properties, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Barry A. Porter	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Luis Miguel Palomino Bonilla	1
Dun & Bradstreet Holdings, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Anthony M. Jabbour	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Stop all Oil and Gas Exploration in the Norwegian Sector of the Barents Sea	1
ATOS SE	12-May-21	France	Accept Consolidated Financial Statements and Statutory Reports	Routine/Business	Approve Consolidated Financial Statements and Statutory Reports	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Leonardo SpA	19-May-21	Italy	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	SH-Dirs' Related	Slate 2 Submitted by Institutional Investors (Assogestioni)	1
Takasago Thermal Engineering Co., Ltd.	22-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Kawahara, Shigeharu	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Company-Specific Compensation-Related	Non-Salary Comp.	Rectify Remuneration of Company's Management for 2020	1
A-Living Smart City Services Co., Ltd.	25-May-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares/Unlisted Foreign Shares/H Shares	1
ENGIE SA	20-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Steven Lambert as Representative of Employee Shareholders to the Board	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1
The AES Corporation	22-Apr-21	USA	Amend Articles Board-Related	SH-Dirs' Related	Require Shareholder Approval of Bylaw and Charter Amendments Adopted by the Board of Directors	1
Edwards Lifesciences Corporation	04-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Vertex, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Stefanie Westphal Thompson	1
Facebook, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Peter A. Thiel	1
SolarWinds Corporation	28-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Biogen Inc.	02-Jun-21	USA	Gender Pay Gap	SH-Other/misc.	Report on Gender Pay Gap	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director G. Michael (Mike) Sievert	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Darren Walker	1
Black Knight, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director William P. Foley, II	1
Exact Sciences Corporation	30-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Bouygues SA	22-Apr-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 75 Million	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Reelect Bernard de Laguiche as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Shenzhen International Holdings Limited	18-May-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Approve Executive Share Option Plan	Non-Salary Comp.	Adopt New Share Option Scheme and Terminate Existing Share Option Scheme	1
BE Semiconductor Industries NV	30-Apr-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Enrique Diaz-Tejero Gutierrez as Director	1
Rio Tinto Plc	09-Apr-21	United Kingdom	Elect Director	Directors Related	Re-elect Megan Clark as Director	1
Vivendi SE	22-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Management Board Members	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Andreas Schmid as Board Chairman	1
Hammerson Plc	04-May-21	United Kingdom	Elect Director	Directors Related	Re-elect James Lenton as Director	1
Wynn Resorts, Limited	05-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Alteryx, Inc.	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
IAC/InterActiveCorp	14-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Ardagh Group SA	19-May-21	Luxembourg	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights and Amend Article 7 of the Articles of Association	1
BioMarin Pharmaceutical Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Michael Grey	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Marc Beilinson	1
Splunk Inc.	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Twitter, Inc.	24-Jun-21	USA	Require Environmental/Social Issue Qualifications for Director Nominees	SH-Dirs' Related	Require Independent Director Nominee with Human and/or Civil Rights Experience	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 21 Above in the Event of a Public Tender Offer	1
Rio Tinto Plc	09-Apr-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report for Australian Law Purposes	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Technogym SpA	05-May-21	Italy	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	SH-Dirs' Related	Elect Nerio Alessandri as Board Chair	1
Israel Discount Bank Ltd.	23-May-21	Israel	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Preferred/Bondholder	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	1
Vivendi SE	22-Jun-21	France	Authorize Directed Share Repurchase Program	Capitalization	Authorize Specific Buyback Program and Cancellation of Repurchased Share	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Atlantia SpA	28-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
Pfizer Inc.	22-Apr-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Abbott Laboratories	23-Apr-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
DTE Energy Company	20-May-21	USA	Miscellaneous -- Environmental & Social Counterproposal	Social Proposal	Report on Costs and Benefits of Environmental Related Expenditures	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Robert J. Mylod, Jr.	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Todd Cozzens	1
Exxon Mobil Corporation	26-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Globus Medical, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David D. Davidar	1
Santander Consumer USA Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Mahesh Aditya	1
Tabula Rasa HealthCare, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Dennis Helling	1
eBay Inc.	15-Jun-21	USA	Company-Specific- -Compensation-Related	SH-Compensation	Improve Principles of Executive Compensation Program	1
Bouygues SA	22-Apr-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 26 Above in the Event of a Public Tender Offer	1
Natixis SA	28-May-21	France	Elect Director	Directors Related	Reelect Nicolas de Tavernost as Director	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	SH-Dirs' Related	Appoint Shareholder Director Nominee Ino, Tatsuki	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Kardex Holding AG	15-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Brunello Cucinelli SpA	19-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
AerCap Holdings NV	12-May-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Additional Shares Up To 10 Percent of Issued Capital in Case of Merger or Acquisition	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Kenneth I. Siegel	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Donald W. Blair	1
American Tower Corporation	26-May-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Establish a Board Committee on Human Rights	1
Wingstop Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Charles R. Morrison	1
Wingstop Inc.	27-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Anaplan, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director David Conte	1
Puma Biotechnology, Inc.	15-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Equinor ASA	11-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Reelect Louis Tercinier as Director	1
Royal Dutch Shell Plc	18-May-21	United Kingdom	GHG Emissions	SH-Health/Environ.	Request Shell to Set and Publish Targets for Greenhouse Gas (GHG) Emissions	1
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Cecile Besse Advani as Representative of Employee Shareholders to the Board	1
Hypoport SE	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Martin Krebs to the Supervisory Board	1
Rio Tinto Plc	09-Apr-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report for UK Law Purposes	1
BRP Inc.	03-Jun-21	Canada	Elect Director	Directors Related	Elect Director Joshua Bekenstein	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Core Laboratories N.V.	19-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Chevron Corporation	26-May-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Datto Holding Corp.	27-May-21	USA	Classify the Board of Directors	Directors Related	Advisory Vote to Retain Classified Board Structure	1
Sirius XM Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director James E. Meyer	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Randy Garutti	1
Grubhub Inc.	18-Jun-21	USA	Elect Director	Directors Related	Elect Director Brian McAndrews	1
IsraCard Ltd.	12-Apr-21	Israel	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Preferred/Bondholder	If you are an Interest Holder as defined in Section 1 of the Securities Law, 1968, vote FOR. Otherwise, vote against.	1
Bouygues SA	22-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
British American Tobacco plc	28-Apr-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Set Short, Medium, and Long-Term Targets for Greenhouse Gas (GHG) Emissions of the Company's Operations and the Use of Energy Products	1
Nomura Holdings, Inc.	21-Jun-21	Japan	Elect Director	Directors Related	Elect Director Shimazaki, Noriaki	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Manuel Azpilicueta Ferrer as Director	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Arnault, Chairman and CEO	1
Recordati SpA	20-Apr-21	Italy	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Vincent Albers as Member of the Nomination and Compensation Committee	1
Atlantia SpA	28-Apr-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Therese A. Koller	1
Alnylam Pharmaceuticals, Inc.	18-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
The AZEK Company Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Sallie B. Bailey	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Lisa Campbell	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Jamf Holding Corp.	25-May-21	USA	Elect Director	Directors Related	Elect Director Michael Fosnaugh	1
GoDaddy Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Leah Sweet	1
Alphabet Inc.	02-Jun-21	USA	Charitable Contributions	SH-Other/misc.	Report on Charitable Contributions	1
salesforce.com, inc.	10-Jun-21	USA	Company-Specific- -Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Telenet Group Holding NV	28-Apr-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Leonardo SpA	19-May-21	Italy	Appoint Chairman of Internal Statutory Auditor(s) [and Approve His/Her Remuneration]	SH-Dirs' Related	Appoint Sara Fornasiero as Chairman of Internal Statutory Auditors	1
Pexip Holding ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Amendment of Remuneration Policy of Executive Corporate Officers Re: FY 2020	1
Ceridian HCM Holding Inc.	27-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Vincent Trius	1
AT&T Inc.	30-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Paycom Software, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Frederick C. Peters, II	1
Tractor Supply Company	06-May-21	USA	Company-Specific- -Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Las Vegas Sands Corp.	13-May-21	USA	Elect Director	Directors Related	Elect Director Charles A. Koppelman	1
Las Vegas Sands Corp.	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Upstart Holdings, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Hilliard C. Terry, III	1
Datto Holding Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director David Breach	1
HubSpot, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Ron Gill	1
Expedia Group, Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Chelsea Clinton	1
Live Nation Entertainment, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
Etsy, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Melissa Reiff	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Antony P. Ressler	1
Orange SA	18-May-21	France	Company-Specific Board-Related	SH-Dirs' Related	Amend Article 13 of Bylaws Re: Plurality of Directorships	1
PAX Global Technology Ltd.	18-May-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Virginie Morgon, Chairman of the Management Board	1
Sands China Ltd.	21-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Elect Director	Directors Related	Reelect Nicolas Bazire as Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Maria Rita de Carvalho Drummond as Director	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Francisco Silverio Morales Cespede as Fiscal Council Member and Helio Ribeiro Duarte as Alternate	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director David S. Gottesman	1
General Electric Company	04-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
3M Company	11-May-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Chubb Limited	20-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Karen Peacock	1
Qurate Retail, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Richard N. Barton	1
10X Genomics, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Kimberly J. Popovits	1
Deutsche Lufthansa AG	04-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Angela Titzrath to the Supervisory Board	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company that all Exploration for New Oil and Gas Discoveries is Discontinued, that Equinor Multiplies its Green Investments, Improves its EGS Profile and Reduces its Risk for Future Lawsuits	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Nomura Holdings, Inc.	21-Jun-21	Japan	Elect Director	Directors Related	Elect Director Sono, Mari	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Directors (Bundled)	Directors Related	Elect Directors	1
VAT Group AG	18-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Karl Schlegel as Member of the Nomination and Compensation Committee	1
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Ellen S. Bresky	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Choice Hotels International, Inc.	07-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Union Pacific Corporation	13-May-21	USA	Proposals Requesting Non-Binding Advisory Vote On Climate Action Plan	SH-Health/Environ.	Annual Vote and Report on Climate Change	1
BigCommerce Holdings, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Lawrence Bohn	1
Jamf Holding Corp.	25-May-21	USA	Classify the Board of Directors	Directors Related	Advisory Vote to Retain Classified Board Structure	1
GoHealth, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Rahm Emanuel	1
Roku, Inc.	10-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Paul G. Joubert	1
Twilio Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Byron Deeter	1
Twilio Inc.	16-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Divest all Non-Petroleum-Related Business Overseas and to Consider Withdrawing from all Petroleum-Related Business Overseas	1
VAT Group AG	18-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Heinz Kundert as Member of the Nomination and Compensation Committee	1
ENGIE SA	20-May-21	France	Company-Specific -- Miscellaneous	SH-Routine/Business	Set the Dividend at EUR 0.35 per Share	1
BRP Inc.	03-Jun-21	Canada	Elect Director	Directors Related	Elect Director Pierre Beaudoin	1
China Tower Corporation Limited	12-May-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Authorize Board to Increase the Registered Capital and Amend Articles of Association to Reflect Increase in the Registered Capital	1
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Other Business	Routine/Business	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	1
PPD, Inc.	23-Apr-21	USA	Elect Director	Directors Related	Elect Director Stephen Ensley	1
Ball Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director John A. Bryant	1
International Flavors & Fragrances Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Edward D. Breen	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Stryker Corporation	05-May-21	USA	Company-Specific Board-Related	SH-Dirs' Related	Report on Workforce Involvement in Corporate Governance	1
People's United Financial, Inc.	25-May-21	USA	Advisory Vote on Golden Parachutes	Non-Salary Comp.	Advisory Vote on Golden Parachutes	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director German Larrea Mota-Velasco	1
Roku, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Mai Fyfield	1
Venture Corporation Limited	29-Apr-21	Singapore	Elect Director	Directors Related	Elect Goon Kok Loon as Director	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Report on Climate Change	SH-Health/Environ.	Amend Articles to Disclose Plan Outlining Company's Business Strategy to Align Investments with Goals of Paris Agreement	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Simon Gillham, Management Board Member	1
Hermes International SCA	04-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	1
Melia Hotels International SA	10-Jun-21	Spain	Elect Director	Directors Related	Elect Maria Antonia Escarrer Jaume as Director	1
The Coca-Cola Company	20-Apr-21	USA	Product Toxicity and Safety	SH-Health/Environ.	Report on Sugar and Public Health	1
Exelon Corporation	27-Apr-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Child Labor Audit	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Steven A. Miron	1
Park Hotels & Resorts Inc.	30-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Under Armour, Inc.	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
IAC/InterActiveCorp	14-May-21	USA	Adjourn Meeting	Antitakeover Related	Adjourn Meeting	1
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Robin Diamonte	1
Qurate Retail, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
Axon Enterprise, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Richard H. Carmona	1
Cloudflare, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Katrin Suder	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Dominique Leroy	1
Datadog, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Alexis Le-Quoc	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Lynton	1
Silk Road Medical, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Tony M. Chou	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Orkla ASA	15-Apr-21	Norway	Elect Director	Directors Related	Reelect Nils Selte as Director	1
Credit Suisse Group AG	30-Apr-21	Switzerland	Other Business	Routine/Business	Additional Voting Instructions - Board of Directors Proposals (Voting)	1
Enel SpA	20-May-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
InMode Ltd.	05-Apr-21	Israel	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of RSUs to Michael Anghel, Bruce Mann and Hadar Ron	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	1
RUMO SA	27-Apr-21	Brazil	Approve Director/Officer Liability and Indemnification	Directors Related	Amend Indemnity Policy	1
CK Asset Holdings Limited	13-May-21	Cayman Islands	Elect Director	Directors Related	Elect Chow Nin Mow, Albert as Director	1
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Paul M. Squires	1
Tradeweb Markets Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Paula Madoff	1
Continental Resources, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Harold G. Hamm	1
Amazon.com, Inc.	26-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Medallia, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Steven C. Walske	1
Arista Networks, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Andreas Bechtolsheim	1
Arista Networks, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Jayshree Ullal	1
Netflix, Inc.	03-Jun-21	USA	Company-Specific- -Compensation-Related	SH-Compensation	Improve the Executive Compensation Philosophy	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Bing Yuan	1
Sage Therapeutics, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Elizabeth (Liz) Barrett	1
Square, Inc.	15-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Bouygues SA	22-Apr-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	1
BAE Systems Plc	06-May-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Carel Industries SpA	20-Apr-21	Italy	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan	1
Amplifon SpA	23-Apr-21	Italy	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Pexip Holding ASA	20-May-21	Norway	Elect Directors (Bundled)	Directors Related	Director Election (Nomination Committee Recommends No Changes to Board Composition - No Election Will Take Place)	1
Harmonic Drive Systems, Inc.	23-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Yokoyama, Takumi	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Matthieu Dumas as Supervisory Board Member	1
Melia Hotels International SA	10-Jun-21	Spain	Fix Number of Directors and/or Auditors	Directors Related	Fix Number of Directors at 11	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director James R. Giertz	1
Etsy, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Gary S. Briggs	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Bennett Rosenthal	1
Guardant Health, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Bahija Jallal	1
MongoDB, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director Roelof Botha	1
TOTVS SA	20-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect German Pasquale Quiroga Vilardo as Independent Director	1
Air Canada	29-Jun-21	Canada	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a @ Citizen	Preferred/Bondholder	The Undersigned Certifies The Shares Represented by this Proxy Are Owned And Controlled By: FOR = Canadian, ABN = Non-Canadian Holder Authorized To Provide Air Service, AGT = Non-Canadian Who Is Not A Non-Canadian Holder Authorized To Provide Air Service.	1
Hermes International SCA	04-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	1
Loews Corporation	11-May-21	USA	Elect Director	Directors Related	Elect Director Walter L. Harris	1
Sealed Air Corporation	18-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Andrew W. Houston	1
PayPal Holdings, Inc.	26-May-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Whether Written Policies or Unwritten Norms Reinforce Racism in Company Culture	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Comcast Corporation	02-Jun-21	USA	Workplace Sexual Harassment	SH-Other/misc.	Report on Risks Posed by the Failing to Prevent Workplace Sexual Harassment	1
Walmart Inc.	02-Jun-21	USA	GHG Emissions	SH-Health/Environ.	Report on Refrigerants Released from Operations	1
VEREIT, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David B. Henry	1
Grubhub Inc.	18-Jun-21	USA	Elect Director	Directors Related	Elect Director Katrina Lake	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Andrea Gora Cohen as Director	1
Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	18-May-21	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds for Cash Management	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Cristina Anne Betts as Fiscal Council Member and Guido Barbosa de Oliveira as Alternate	1
Ball Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Michael J. Cave	1
Ball Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Pedro Henrique Mariani	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director Walter Scott, Jr.	1
The Gap, Inc.	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Motorola Solutions, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Egon P. Durban	1
Hilton Worldwide Holdings Inc.	19-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Republic Services, Inc.	21-May-21	USA	Link Executive Pay to Social Criteria	SH-Compensation	Report on Integrating ESG Metrics Into Executive Compensation Program	1
Chevron Corporation	26-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Progyny, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Park	1
Bruker Corporation	04-Jun-21	USA	Elect Director	Directors Related	Elect Director Robert Rosenthal	1
Caterpillar Inc.	09-Jun-21	USA	Report on EEO	SH-Other/misc.	Report on Diversity and Inclusion Efforts	1
Discovery, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Robert R. Beck	1
Telenet Group Holding NV	28-Apr-21	Belgium	Approve or Amend Severance Agreements/Change-in-Control Agreements	Non-Salary Comp.	Approve Change-of-Control Clause Re: Performance Shares, Share Option, and Restricted Share Plans	1
China Resources Cement Holdings Ltd.	14-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Isabelle Coron as Representative of Employee Shareholders to the Board	1
Societe Generale SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Helene Crinquant as Representative of Employee Shareholders to the Board	1
Yue Yuen Industrial (Holdings) Limited	28-May-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kardex Holding AG	15-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Ulrich Looser as Member of the Compensation Committee	1
Siegfried Holding AG	22-Apr-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Long-Term Performance-Based Remuneration of Executive Committee in the Amount of CHF 8 Million for Fiscal 2021	1
CompuGroup Medical SE & Co. KGaA	19-May-21	Germany	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of EUR 10.7 Million Pool of Capital without Preemptive Rights	1
Eurazeo SE	28-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Frederic Crepin, Management Board Member	1
Canadian National Railway Company	27-Apr-21	Canada	Company-Specific-Compensation-Related	SH-Compensation	SP 1: Institute a New Safety-Centered Bonus System	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Jean-Marie Tritant to Supervisory Board	1
Lazard Ltd	29-Apr-21	Bermuda	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Aptiv PLC	30-Apr-21	Jersey	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Alliant Energy Corporation	20-May-21	USA	Miscellaneous -- Environmental & Social Counterproposal	Social Proposal	Report on Costs and Benefits of Environmental Related Expenditures	1
OneMain Holdings, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Douglas H. Shulman	1
Penumbra, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Harpreet Grewal	1
Datadog, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Callahan	1
Monster Beverage Corporation	15-Jun-21	USA	Proposals Requesting Non-Binding Advisory Vote On Climate Action Plan	SH-Health/Environ.	Annual Vote and Report on Climate Change	1
Iren SpA	06-May-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Elect Olivier Auffray as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Leonardo SpA	19-May-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	SH-Dirs' Related	Deliberations on Possible Legal Action Against the Chief Executive Officer	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Theodor Weimer to the Supervisory Board	1
Hermes International SCA	04-May-21	France	Approve Spin-Off Agreement	Reorg. and Mergers	Delegate Powers to the Management Board to Implement Spin-Off Agreements	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Neal Moszkowski	1
Paycom Software, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Robert J. Levenson	1
Five9, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Michael Burdick	1
Burlington Stores, Inc.	19-May-21	USA	Report on Pay Disparity	SH-Compensation	Report on Pay Disparity	1
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Inhi Cho Suh	1
Anaplan, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Suresh Vasudevan	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Robin L. Washington	1
Tabula Rasa HealthCare, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Pamela Schweitzer	1
Adaptive Biotechnologies Corporation	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Michelle Griffin	1
Credit Suisse Group AG	30-Apr-21	Switzerland	Approve Discharge of Management Board	Directors Related	Approve Discharge of Board and Senior Management [Item Withdrawn]	1
Equinor ASA	11-May-21	Norway	Company-Specific -- Miscellaneous	SH-Routine/Business	Instruct Board to Act to Avoid Big Losses Overseas, Receive Specific Answers with Regards to Safety Incidents and get the Audits Evaluation of Improved Quality Assurance and Internal Control	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Ratify Appointment of Nicole Gourmelon as Director	1
Amplifon SpA	23-Apr-21	Italy	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Guilherme Affonso Ferreira as Independent Director	1
Chacha Food Co., Ltd.	18-May-21	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Invest in Financial Products	1
Coca-Cola Europacific Partners plc	26-May-21	United Kingdom	Elect Director	Directors Related	Re-elect Mario Rotllant Sola as Director	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Alix, Management Board Member	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Grupo Aeroportuario del Pacifico SAB de CV	27-Apr-21	Mexico	Elect Director	Directors Related	Elect or Ratify Director of Series B Shareholders and Member of Nominations and Compensation Committee	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Burkhard Otto Cordes as Director	1
Wharf Real Estate Investment Company Limited	06-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
IQVIA Holdings Inc.	13-Apr-21	USA	Elect Director	Directors Related	Elect Director Todd B. Sisitsky	1
Bank of America Corporation	20-Apr-21	USA	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	SH-Dirs' Related	Approve Change in Organizational Form	1
CVS Health Corporation	13-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Douglas Emmett, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Virginia A. McFerran	1
McAfee Corp.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Woolard	1
Regeneron Pharmaceuticals, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Marc Tessier-Lavigne	1
W. R. Berkley Corporation	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Mark E. Brockbank	1
Puma Biotechnology, Inc.	15-Jun-21	USA	Company Specific - Equity Related	Capitalization	Approve Auerbach Warrant Amendment to Extend the Terms of the Warrant Issued to Alan H. Auerbach	1
MongoDB, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director Dev Ittycheria	1
SYNNEX Corporation	30-Jun-21	USA	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Amend Certificate of Incorporation to Waive Corporate Opportunity Doctrine	1
Computer Engineering & Consulting Ltd.	21-Apr-21	Japan	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Deep Discount Stock Option Plan	1
Bouygues SA	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Martin Bouygues, Chairman and CEO	1
A2A SpA	29-Apr-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 19 Above in the Event of a Public Tender Offer	1
Shin-Etsu Polymer Co., Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director Ono, Yoshiaki	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hypoport SE	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Roland Adams to the Supervisory Board	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Thomas Enders to the Supervisory Board	1
Swire Properties Ltd.	11-May-21	Hong Kong	Elect Director	Directors Related	Elect Lung Ngan Yee Fanny as Director	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Mark B. Rourke	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Mauricio Ramos	1
The Goldman Sachs Group, Inc.	29-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Six Flags Entertainment Corporation	05-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Alexandria Real Estate Equities, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director James P. Cain	1
Wingstop Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Kilandigalu (Kay) M. Madati	1
Datto Holding Corp.	27-May-21	USA	Adopt or Increase Supermajority Vote Requirement for Amendments	Antitakeover Related	Advisory Vote to Retain Supermajority Vote Requirement to Amend Certificate of Incorporation and Bylaws	1
McAfee Corp.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Kathy Willard	1
The TJX Companies, Inc.	08-Jun-21	USA	Report on Pay Disparity	SH-Compensation	Report on Pay Disparity	1
Discovery, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director J. David Wargo	1
Sage Therapeutics, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Geno Germano	1
Tabula Rasa HealthCare, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Samira Beckwith	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Reelect Herve Coppens d'Eeckenbrugge as Director	1
VSTECs Holdings Limited	25-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Elect Director	Directors Related	Elect Director Nomoto, Hirofumi	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Prohibit Officers and Employees of the Company from Committing Parental Child Abduction for Gaining Advantage in Custody Disputes	1
CompuGroup Medical SE & Co. KGaA	19-May-21	Germany	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares or H Shares	1
Seaboard Corporation	26-Apr-21	USA	Animal Welfare	SH-Other/misc.	Confirm Compliance with California Proposition 12	1
Goosehead Insurance, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Robyn Jones	1
BigCommerce Holdings, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Brent Bellm	1
Nordstrom, Inc.	19-May-21	USA	Elect Director	Directors Related	Elect Director Mark J. Tritton	1
GoDaddy Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Herald Y. Chen	1
GoDaddy Inc.	02-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
TripAdvisor, Inc.	08-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
IsraCard Ltd.	12-Apr-21	Israel	Indicate Personal Interest in Proposed Agenda Item	Directors Related	Vote FOR if you are a controlling shareholder or have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. You may not abstain. If you vote FOR, please provide an explanation to your account manager	1
Lee & Man Paper Manufacturing Limited	30-Apr-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Brunello Cucinelli SpA	19-Apr-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
Venus Medtech (Hangzhou) Inc.	21-May-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
AerCap Holdings NV	12-May-21	Netherlands	Approve Share Plan Grant	Non-Salary Comp.	Approve Increase of Ordinary Shares in the Company's Capital Available for Issuance under the Company's Equity Incentive Plan	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Blaise Guerrand as Supervisory Board Member	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Luis Henrique Cals De Beauclair Guimaraes as Director	1
Inspire Medical Systems, Inc.	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Casey M. Tansey	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Steven G. Bradshaw	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Intel Corporation	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Nucor Corporation	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Penumbra, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Adam Elsesser	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Dexter Goei	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Reelect Nicolas Boel as Director	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Juliana Buchaim Correa da Fonseca as Independent Director	1
BE Semiconductor Industries NV	30-Apr-21	Netherlands	Approve Remuneration Policy	Non-Salary Comp.	Amend Remuneration Policy	1
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Millet, Member of Management Board	1
Eurazeo SE	28-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Kathrin Dahnke to the Supervisory Board	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Andreas Schmid as Director	1
Accor SA	29-Apr-21	France	Adopt, Renew or Amend Shareholder Rights Plan (Poison Pill)	Antitakeover Related	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	1
Broadcom Inc.	05-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Johnson & Johnson	22-Apr-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Civil Rights Audit	1
Johnson & Johnson	22-Apr-21	USA	Adopt Policy on Bonus Banking	SH-Compensation	Adopt Policy on Bonus Banking	1
Cigna Corporation	28-Apr-21	USA	Gender Pay Gap	SH-Other/misc.	Report on Gender Pay Gap	1
Eli Lilly and Company	03-May-21	USA	Elect Director	Directors Related	Elect Director Jackson P. Tai	1
Newell Brands Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Gerardo I. Lopez	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Thomas D. Eckert	1
CommScope Holding Company, Inc.	07-May-21	USA	Approve Repricing of Options	Non-Salary Comp.	Approve Termination of Executive Performance Options and Grant of Selective Performance-Based Retention Equity Awards	1
F.N.B. Corporation	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
The Charles Schwab Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director Mark A. Goldfarb	1
Montrose Environmental Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director J. Miguel Fernandez de Castro	1
Motorola Solutions, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Gregory K. Mondre	1
SolarEdge Technologies, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Avery More	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Christian P. Illek	1
Netflix, Inc.	03-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
MongoDB, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director John McMahon	1
Swiss Life Holding AG	23-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Herve Philippe, Management Board Member	1
International Business Machines Corporation	27-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Dino E. Robusto	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Douglas D. Hawthorne	1
Las Vegas Sands Corp.	13-May-21	USA	Elect Director	Directors Related	Elect Director Micheline Chau	1
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Cheryl Francis	1
Chubb Limited	20-May-21	Switzerland	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Evan G. Greenberg as Board Chairman	1
Sotera Health Company	27-May-21	USA	Elect Director	Directors Related	Elect Director Constantine S. Mihas	1
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael T. Viola	1
Expedia Group, Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Craig Jacobson	1
Five Below, Inc.	15-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
British American Tobacco plc	28-Apr-21	United Kingdom	Elect Director	Directors Related	Re-elect Jeremy Fowden as Director	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Report Key Information on both Climate Risk and Nature Risk	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Establish Helpline for Whistle-Blowers	1
Carl Zeiss Meditec AG	27-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Peter Kameritsch to the Supervisory Board	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	1
Cigna Corporation	28-Apr-21	USA	Adopt a Policy on Ideological Board Diversity	Social Proposal	Disclose Board Matrix Including Ideological Perspectives	1
CMS Energy Corporation	07-May-21	USA	Miscellaneous -- Environmental & Social Counterproposal	Social Proposal	Report on Costs and Benefits of Environmental Related Expenditures	1
Jamf Holding Corp.	25-May-21	USA	Elect Director	Directors Related	Elect Director David A. Breach	1
Jamf Holding Corp.	25-May-21	USA	Elect Director	Directors Related	Elect Director Christina Lema	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director L. John Doerr	1
Cloudflare, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Matthew Prince	1
Avalara, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Marion Foote	1
Bruker Corporation	04-Jun-21	USA	Elect Director	Directors Related	Elect Director Adelene Q. Perkins	1
Venture Corporation Limited	29-Apr-21	Singapore	Approve Restricted Stock Plan	Non-Salary Comp.	Adopt Venture Corporation Restricted Share Plan 2021	1
Baloise Holding AG	30-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Nippon Telegraph & Telephone Corp.	24-Jun-21	Japan	Removal of Existing Board Directors	SH-Dirs' Related	Remove Incumbent Director Shibutani, Naoki	1
Informa Plc	03-Jun-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
CI Financial Corp.	16-Jun-21	Canada	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Executive Compensation Approach	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	1
Jardine Matheson Holdings Ltd.	06-May-21	Bermuda	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Intertek Group Plc	26-May-21	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Anthony J. Speranzo	1
Bank of America Corporation	20-Apr-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Request on Racial Equity Audit	1
Citigroup Inc.	27-Apr-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Stanley A. Lybarger	1
Alteryx, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Eileen M. Schloss	1
Berkeley Lights, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Elizabeth Nelson	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Peter Solvik	1
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Steven R. Walker	1
The Carlyle Group Inc.	01-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Jane Jie Sun	1
Element Solutions Inc	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Christopher T. Fraser	1
Pure Storage, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Rothschild	1
Vertiv Holdings Co.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Roger Fradin	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director David B. Kaplan	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director William D. Green	1
Amplifon SpA	23-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Nicolas Huet, Member of Management Board	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Stefan Sommer to the Supervisory Board	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Wharf Real Estate Investment Company Limited	06-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
The Brink's Company	07-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Eric L. Zinterhofer	1
Moderna, Inc.	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert Langer	1
Marathon Petroleum Corporation	28-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Newell Brands Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Judith A. Sprieser	1
Paramount Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Mark Patterson	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Paul E. Jacobs	1
Clean Harbors, Inc.	02-Jun-21	USA	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Other/Misc	Amend By-Laws to Add State and Federal Forum Selection Provisions	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Rodolphe Belmer	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Anne M. Sweeney	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Wilmar International Limited	15-Apr-21	Singapore	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	1
Bouygues SA	22-Apr-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	1
Carel Industries SpA	20-Apr-21	Italy	Elect Supervisory Board Members (Bundled)	SH-Dirs' Related	Slate Submitted by Luigi Rossi Luciani Sapa and Luigi Nalini Sapa	1
Carl Zeiss Meditec AG	27-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Torsten Reitze to the Supervisory Board	1
Technogym SpA	05-May-21	Italy	Company-Specific Board-Related	SH-Dirs' Related	Approve Remuneration of Directors	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Emile Hermes SARL, General Manager	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Elect Director	Directors Related	Elect Lee Ka-shing as Director	1
Globant SA	02-Apr-21	Luxembourg	Elect Director	Directors Related	Reelect Martin Migoya as Director	1
MGM Resorts International	05-May-21	USA	Authorize New Class of Preferred Stock	Capitalization	Authorize New Class of Preferred Stock	1
Boston Scientific Corporation	06-May-21	USA	Company-Specific Board-Related	SH-Dirs' Related	Report on Non-Management Employee Representation on the Board of Directors	1
AbbVie Inc.	07-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Greg C. Smith	1
Sotera Health Company	27-May-21	USA	Elect Director	Directors Related	Elect Director James C. Neary	1
Cloudflare, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Maria Eitel	1
McAfee Corp.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Jon Winkelried	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Robert Antokol	1
General Motors Company	14-Jun-21	USA	Link Executive Pay to Social Criteria	SH-Compensation	Link Executive Pay to Social Criteria	1
Pure Storage, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Anita Sands	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director R. Kipp deVeer	1
Okta, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Stankey	1
Technogym SpA	05-May-21	Italy	Elect Supervisory Board Members (Bundled)	SH-Dirs' Related	Slate 1 Submitted by TGH Srl	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sands China Ltd.	21-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	1
Atlantia SpA	28-Apr-21	Italy	Elect a Shareholder-Nominee to the Board (Proxy Access Nominee)	SH-Dirs' Related	Elect Nicola Verdicchio as Director	1
Paramount Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Martin Bussmann	1
The AZEK Company Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Ashfaq Qadri	1
Elanco Animal Health Incorporated	19-May-21	USA	Elect Director	Directors Related	Elect Director Art A. Garcia	1
Liberty Media Corporation	25-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Pinterest, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Evan Sharp	1
Medallia, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Stanley J. Meresman	1
The Carlyle Group Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Peter J. Clare	1
Alphabet Inc.	02-Jun-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Shenzhen International Holdings Limited	18-May-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Yue Yuen Industrial (Holdings) Limited	28-May-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Elect Director	Directors Related	Elect Moses Cheng Mo Chi as Director	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting	Directors Related	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	1
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Audouin, Member of Management Board	1
Israel Discount Bank Ltd.	23-May-21	Israel	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Akiva Sternberg as External Director	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Antonio Belloni, Vice-CEO	1
Citigroup Inc.	27-Apr-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Alan S. Armstrong	1
XPO Logistics, Inc.	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
PacWest Bancorp	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
IAC/InterActiveCorp	14-May-21	USA	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Approve the Corporate Opportunities Charter Amendment	1
Axon Enterprise, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Caitlin Kalinowski	1
The Carlyle Group Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Daniel A. D'Aniello	1
Playtika Holding Corp.	09-Jun-21	Israel	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Aerie Pharmaceuticals, Inc.	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
UBS Group AG	08-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Bouygues SA	22-Apr-21	France	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities	Capitalization	Authorize Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for up to EUR 85 Million	1
North Pacific Bank, Ltd.	25-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Kubota, Hitoshi	1
Zur Rose Group AG	29-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Jose Ernesto Beni Bolonha as Director	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1
Accor SA	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Sebastien Bazin, Chairman and CEO	1
Wells Fargo & Company	27-Apr-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Racial Equity Audit	1
First American Financial Corporation	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Ardagh Group SA	19-May-21	Luxembourg	Authorize Share Repurchase Program	Capitalization	Approve Share Repurchase	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Peter B. McNitt	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Jay C. Hoag	1
Natixis SA	28-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Francois Riahi, CEO	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Renata Figueiredo de Moraes Vichi as Independent Director	1
Hypoport SE	21-May-21	Germany	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Julio Fontana Neto as Director	1
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Audited Financial Statements of the Company and Its Subsidiaries	1
Johnson & Johnson	22-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Alteryx, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Timothy I. Maudlin	1
Continental Resources, Inc.	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Norwegian Cruise Line Holdings Ltd.	20-May-21	Bermuda	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Linda M. Griego	1
Medallia, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Leslie J. Kilgore	1
SolarEdge Technologies, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Nadav Zafir	1
Royal Caribbean Cruises Ltd.	02-Jun-21	Liberia	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director K. Ram Shriram	1
Avalara, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Kathleen Zwickert	1
Regeneron Pharmaceuticals, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director George L. Sing	1
Dun & Bradstreet Holdings, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Douglas K. Ammerman	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Elect Director	Directors Related	Elect Director Gerhard Watzinger	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
IsraCard Ltd.	12-Apr-21	Israel	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Preferred/Bondholder	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	1
Equinor ASA	11-May-21	Norway	Renewable Energy	SH-Health/Environ.	Instruct Company to Spin-Out Equinors Renewable Energy Business in Wind and Solar Power to a Separate Company NewCo	1
Nexity SA	19-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Julien Carmona, Vice-CEO	1
NagaCorp Ltd.	27-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Coca-Cola Europacific Partners plc	26-May-21	United Kingdom	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver of Rule 9 of the Takeover Code	1
Nestle SA	15-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Dassault Systemes SA	26-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Julio Fontana Neto as Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	1
East Japan Railway Co.	22-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Mori, Kimitaka	1
Skyworks Solutions, Inc.	12-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Facebook, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Andrew W. Houston	1
Progyny, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director David Schlanger	1
Sirius XM Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
RingCentral, Inc.	04-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Elect Director	Directors Related	Elect Director Roxanne S. Austin	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 28 Above in the Event of a Public Tender Offer	1
Valor Holdings Co., Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director Tashiro, Masami	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Vivendi SE	22-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman of the Management Board	1
The Goldman Sachs Group, Inc.	29-Apr-21	USA	Company-Specific- -Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director Susan L. Decker	1
Goosehead Insurance, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Mark E. Jones	1
MGM Resorts International	05-May-21	USA	Elect Director	Directors Related	Elect Director John Kilroy	1
MGM Resorts International	05-May-21	USA	Elect Director	Directors Related	Elect Director Joey Levin	1
Gilead Sciences, Inc.	12-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Kohl's Corporation	12-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Core Laboratories N.V.	19-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Harley-Davidson, Inc.	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Ronald L. Nelson	1
GoDaddy Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Brian H. Sharples	1
WH Group Limited	01-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan	1
Pexip Holding ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Kinaxis Inc.	22-Jun-21	Canada	Amend Executive Share Option Plan	Non-Salary Comp.	Amend Stock Option Plan	1
Harmonic Drive Systems, Inc.	23-Jun-21	Japan	Approve Retirement Bonuses for Directors and Statutory Auditors	Non-Salary Comp.	Approve Director and Statutory Auditor Retirement Bonus	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report	1
Vivendi SE	22-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Supervisory Board Members and Chairman	1
Hang Lung Properties Ltd.	30-Apr-21	Hong Kong	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Axel Dumas, General Manager	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Rubens Ometto Silveira Mello as Director	1
HCA Healthcare, Inc.	28-Apr-21	USA	Link Executive Pay to Social Criteria	SH-Compensation	Assess Feasibility of Increasing the Impact of the Company's Performance on Quality Metrics for Senior Executive Compensation	1
United Parcel Service, Inc.	13-May-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Ardagh Group SA	19-May-21	Luxembourg	Elect Director	Directors Related	Reelect Hermanus Troskie as Class III Director	1
Equitable Holdings, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Bertram L. Scott	1
Jamf Holding Corp.	25-May-21	USA	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Qualified Employee Stock Purchase Plan	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Antoinette Bush	1
Twilio Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Lawson	1
Bouygues SA	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Roussat, Vice-CEO	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Elect Edouard Janssen as Director	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Reelect Nicole Gourmelon as Director	1
Tecan Group AG	13-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Eurazeo SE	28-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Members of Management Board	1
Israel Discount Bank Ltd.	23-May-21	Israel	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	Preferred/Bondholder	If you are a Senior Officer as defined in Section 37(D) of the Securities Law, 1968, vote FOR. Otherwise, vote against.	1
Dassault Systemes SA	26-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Elect Director	Directors Related	Elect John Ho Hon-ming as Director	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Eveline Saupper as Member of the Nomination and Compensation Committee	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director W. Lance Conn	1
Planet Fitness, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Christopher Rondeau	1
Montrose Environmental Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Robin L. Newmark	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Elanco Animal Health Incorporated	19-May-21	USA	Elect Director	Directors Related	Elect Director Jeffrey N. Simmons	1
McDonald's Corporation	20-May-21	USA	Product Toxicity and Safety	SH-Health/Environ.	Report on Antibiotics and Public Health Costs	1
Hudson Pacific Properties, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Andrea Wong	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Matthew Rabinowitz	1
Upstart Holdings, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Dave Girouard	1
Facebook, Inc.	26-May-21	USA	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Amend Non-Employee Director Compensation Policy	1
Glaukos Corporation	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Marc A. Stapley	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Mary Hogan Preusse	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Lawrence Summers	1
Gates Industrial Corporation plc	17-Jun-21	United Kingdom	Elect Director	Directors Related	Elect Director Neil P. Simpkins	1
Equinor ASA	11-May-21	Norway	Phase Out Nuclear Facilities	SH-Health/Environ.	Instruct Board to include Nuclear in Equinors Portfolio	1
Pexip Holding ASA	20-May-21	Norway	Authorize Share Repurchase Program	Capitalization	Authorize Share Repurchase Program	1
AerCap Holdings NV	12-May-21	Netherlands	Eliminate Preemptive Rights	Capitalization	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 12.c	1
Teck Resources Limited	28-Apr-21	Canada	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Executive Compensation Approach	1
CK Asset Holdings Limited	13-May-21	Cayman Islands	Elect Director	Directors Related	Elect Donald Jeffrey Roberts as Director	1
JBG SMITH Properties	29-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Chester E. Cadieux, III	1
Danaher Corporation	05-May-21	USA	Elect Director	Directors Related	Elect Director Walter G. Lohr, Jr.	1
PepsiCo, Inc.	05-May-21	USA	Prepare Report on Health Care Reform	SH-Health/Environ.	Report on External Public Health Costs	1
Intel Corporation	13-May-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Whether Written Policies or Unwritten Norms Reinforce Racism in Company Culture	1
BigCommerce Holdings, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Jeff Richards	1
Exxon Mobil Corporation	26-May-21	USA	Miscellaneous -- Environmental & Social Counterproposal	Social Proposal	Report on Costs and Benefits of Environmental-Related Expenditures	1
SolarEdge Technologies, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Zivi Lando	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sage Therapeutics, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Steven Paul	1
Smartsheet Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Brent Frei	1
Zoom Video Communications, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Kimberly L. Hammonds	1
Total SE	28-May-21	France	Elect Director	Directors Related	Reelect Patrick Pouyanne as Director	1
Shin-Etsu Polymer Co., Ltd.	25-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Miyazaki, Morio	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Prohibit Provision of Financing and Other Inappropriate Transactions to Anti-Social Forces	1
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of the Scheme Mandate to the Board to Grant Awards Under the Long Term Incentive Scheme and Authorize Board to Issue Shares as and When the Awards Vest	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Stephane Roussel, Management Board Member	1
Dick's Sporting Goods, Inc.	09-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Burkhard Otto Cordes as Director	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Thomas Peterffy	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Charles W. Ergen	1
3M Company	11-May-21	USA	Report on Pay Disparity	SH-Compensation	Consider Pay Disparity Between Executives and Other Employees	1
T. Rowe Price Group, Inc.	11-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on and Assess Proxy Voting Policies in Relation to Climate Change Position	1
Vertex, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Amanda Westphal Radcliffe	1
Coupa Software Incorporated	26-May-21	USA	Elect Director	Directors Related	Elect Director Roger Siboni	1
Wingstop Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Kate S. Lavelle	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Ann Mather	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Kelvin R. Westbrook	1
Avalara, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Rajeev Singh	1
HubSpot, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Jill Ward	1
Antero Midstream Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director John C. Mollenkopf	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Jiangnan Group Limited	20-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Total SE	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Pexip Holding ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 310,000 Pool of Capital without Preemptive Rights	1
boohoo group Plc	18-Jun-21	Jersey	Elect Director	Directors Related	Re-elect Carol Kane as Director	1
Technogym SpA	05-May-21	Italy	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Accor SA	29-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Gilberto Tomazoni	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Pradman P. Kaul	1
Zynga Inc.	17-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Continental Resources, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Shelly Lambertz	1
Altair Engineering Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Mary Boyce	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Raphael Kubler	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director David W. Dorman	1
Orange SA	18-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-24	1
BNP Paribas SA	18-May-21	France	Elect Representative of Employee Shareholders to the Board	Directors Related	Elect Dominique Potier as Representative of Employee Shareholders to the Board	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	Directors Related	In Case There is Any Change to the Board Slate Composition, May Your Votes Still be Counted for the Proposed Slate?	1
RUMO SA	27-Apr-21	Brazil	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Company's Management	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Milan Galik	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert W. Grubbs	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
The Goldman Sachs Group, Inc.	29-Apr-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Racial Equity Audit	1
DISH Network Corporation	30-Apr-21	USA	Amend Non-Employee Director Stock Option Plan	Non-Salary Comp.	Amend Non-Employee Director Stock Option Plan	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Jack E. Finley	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Claudia San Pedro	1
Paramount Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Greg Wright	1
Equitable Holdings, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Kristi A. Matus	1
Silgan Holdings, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Anthony J. Allott	1
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David J. Urban	1
Driven Brands Holdings Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Neal Aronson	1
Guardant Health, Inc.	16-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Okta, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Todd McKinnon	1
Credit Suisse Group AG	30-Apr-21	Switzerland	Other Business	Routine/Business	Additional Voting Instructions - Shareholder Proposals (Voting)	1
Barclays Plc	05-May-21	United Kingdom	Climate Change Action	SH-Health/Environ.	Approve Market Forces Requisitioned Resolution	1
Equinor ASA	11-May-21	Norway	Renewable Energy	SH-Health/Environ.	Instruct Board to Present a Strategy for Real Business Transformation to Sustainable Energy Production	1
VSTECs Holdings Limited	25-May-21	Cayman Islands	Elect Director	Directors Related	Elect Wang Xiaolong as Director	1
Amplifon SpA	23-Apr-21	Italy	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	SH-Dirs' Related	Slate 1 Submitted by Amplifon Srl	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee?	Directors Related	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Gilberto Mautner as Director	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Air Canada	29-Jun-21	Canada	The Undersigned Hereby Certifies that the Shares Represented by this Proxy are Owned and Controlled by a @ Citizen	Preferred/Bondholder	The Undersigned Hereby Certifies that the Shares Owned and Controlled by the Undersigned, Including the Shares Held by Persons in Affiliation with the Undersigned, Represent 10% or More of the Company's Issued and Outstanding Shares.	1
Atlantia SpA	28-Apr-21	Italy	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	SH-Dirs' Related	Slate 2 Submitted by Institutional Investors (Assogestioni)	1
Promotora y Operadora de Infraestructura SA	29-Apr-21	Mexico	Elect Directors (Bundled)	Directors Related	Elect or Ratify Directors, Members, Chairmen of Audit and Corporate Governance Committees, Committee Members, CEO and Secretary (Non-Member)	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Joseph Flanagan	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Paul J. Schneider	1
Citigroup Inc.	27-Apr-21	USA	Company-Specific Board-Related	SH-Dirs' Related	Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	1
Phillips 66	12-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Roelof Botha	1
Skechers U.S.A., Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Thomas Walsh	1
Facebook, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Marc L. Andreessen	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Omar Tazi	1
Zoom Video Communications, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Jonathan Chadwick	1
TOTVS SA	20-Apr-21	Brazil	Approve Director/Officer Liability and Indemnification	Directors Related	Add Article 55 Re: Indemnity Provision	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Executive Committee in the Amount of CHF 22 Million	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Marcelo Eduardo Martins as Director	1
Promotora y Operadora de Infraestructura SA	29-Apr-21	Mexico	Authorize Share Repurchase Program	Capitalization	Set Maximum Amount of Share Repurchase Reserve	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Anthony R. Tersigni	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director David A. Preiser	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Alexandria Real Estate Equities, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Maria C. Freire	1
Xcel Energy Inc.	19-May-21	USA	Miscellaneous -- Environmental & Social Counterproposal	Social Proposal	Report on Costs and Benefits of Climate-Related Activities	1
Liberty Broadband Corporation	26-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Facebook, Inc.	26-May-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Jiangnan Group Limited	20-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Matsumotokiyoshi Holdings Co., Ltd.	29-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Torii, Akira	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Carlos Elder Maciel de Aquino as Independent Director	1
AK Medical Holdings Limited	15-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kinaxis Inc.	22-Jun-21	Canada	Amend Restricted Stock Plan	Non-Salary Comp.	Amend Share Unit Plan	1
ENGIE SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Luis Henrique Cals De Beauclair Guimaraes as Director	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Marcelo Curti as Fiscal Council Member and Nadir Dancini Barsanulfo as Alternate	1
The Gap, Inc.	11-May-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director John D. Barr	1
Coupa Software Incorporated	26-May-21	USA	Elect Director	Directors Related	Elect Director Tayloe Stansbury	1
STORE Capital Corporation	27-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Albert E. Rosenthaler	1
Vertiv Holdings Co.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Edward L. Monser	1
bluebird bio, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director John O. Agwunobi	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Simon Patterson	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Bouygues SA	22-Apr-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 85 Million	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Reelect SAS, rue de la Boetie as Director	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Guilherme Affonso Ferreira as Independent Director	1
Daikin Industries Ltd.	29-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Yano, Ryu	1
Hermes International SCA	04-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	1
PPG Industries, Inc.	15-Apr-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Steven E. Nell	1
American Homes 4 Rent	06-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
HubSpot, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Brian Halligan	1
Roku, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Ravi Ahuja	1
Zoom Video Communications, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Dan Scheinman	1
Lyft, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Valerie Jarrett	1
Bouygues SA	22-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
Kingboard Holdings Limited	24-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Israel Discount Bank Ltd.	23-May-21	Israel	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Ronen Lago as Director	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Andre Nogueira de Souza	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director George B. Kaiser	1
Vertex, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Kevin Robert	1
Exxon Mobil Corporation	26-May-21	USA	Elect Director (Dissident)	SH-Dirs' Related	Elect Director Anders Runevad	1
Cognizant Technology Solutions Corporation	01-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Glaukos Corporation	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Thomas W. Burns	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Marcelo Claire	1
UnitedHealth Group Incorporated	07-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
OUTFRONT Media Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Susan M. Tolson	1
10X Genomics, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Bryan E. Roberts	1
Credit Suisse Group AG	30-Apr-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Long-Term Variable Remuneration of Executive Committee in the Amount of CHF 25.1 Million [Item Withdrawn]	1
Equinor ASA	11-May-21	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Stop all Exploration Activity and Test Drilling for Fossil Energy Resources	1
United Laboratories International Holdings Limited	22-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Akzo Nobel NV	22-Apr-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Wells Fargo & Company	27-Apr-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Delaware Public Benefit Corporation	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Michael T. Dugan	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director James Y. Chao	1
Sterling Bancorp	26-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Oscar Gonzalez Rocha	1
Alphabet Inc.	02-Jun-21	USA	Improve Human Rights Standards or Policies	SH-Soc./Human Rights	Report on Whistleblower Policies and Practices	1
Globus Medical, Inc.	03-Jun-21	USA	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Omnibus Stock Plan	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Thorsten Langheim	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael S. Dell	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Egon Durban	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Ellen J. Kullman	1
Bouygues SA	22-Apr-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 85 Million for Future Exchange Offers	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Claudio Gora as Director	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Based Stock Plan	1
SoftwareONE Holding AG	20-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Julius Baer Gruppe AG	14-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Hermes International SCA	04-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Hera SpA	28-Apr-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
United Community Banks, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director David H. Wilkins	1
Intuitive Surgical, Inc.	22-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Earl H. Nemser	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Adam P. Godfrey	1
Inspire Medical Systems, Inc.	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Marilyn Carlson Nelson	1
Danaher Corporation	05-May-21	USA	Elect Director	Directors Related	Elect Director Teri List	1
Mondelez International, Inc.	19-May-21	USA	Report on Pay Disparity	SH-Compensation	Consider Pay Disparity Between Executives and Other Employees	1
Vornado Realty Trust	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Hudson Pacific Properties, Inc.	20-May-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
OneMain Holdings, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Matthew R. Michelini	1
Axon Enterprise, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Julie Cullivan	1
Adaptive Biotechnologies Corporation	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Peter Neupert	1
Wilmar International Limited	15-Apr-21	Singapore	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Grant of Options and Issuance of Shares Under the Wilmar Executives Share Option Scheme 2019	1
ACS Actividades de Construccion y Servicios SA	06-May-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1
Sumitomo Mitsui Financial Group, Inc.	29-Jun-21	Japan	Elect Director	Directors Related	Elect Director Matsumoto, Masayuki	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sumitomo Mitsui Financial Group, Inc.	29-Jun-21	Japan	Amend Articles to: (Japan)	Reorg. and Mergers	Amend Articles to Allow Virtual Only Shareholder Meetings	1
VAT Group AG	18-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Hypoport SE	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Dieter Pfeiffenberger to the Supervisory Board	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	1
Amadeus IT Group SA	16-Jun-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1
Canadian National Railway Company	27-Apr-21	Canada	Company-Specific -- Miscellaneous	SH-Routine/Business	SP 2: Require the CN Police Service to Cede Criminal Investigation of All Workplace Deaths and Serious Injuries and Instead Request the Independent Police Forces in Canada and the US to Do Such Investigations	1
PDF Solutions, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Gerald Z. Yin	1
Regions Financial Corporation	21-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Wells Fargo & Company	27-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Jane J. Wang	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director Meryl B. Witmer	1
PepsiCo, Inc.	05-May-21	USA	Product Toxicity and Safety	SH-Health/Environ.	Report on Sugar and Public Health	1
U.S. Physical Therapy, Inc.	18-May-21	USA	Other Business	Routine/Business	Other Business	1
Southwest Airlines Co.	19-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Howmet Aerospace Inc.	25-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Jamf Holding Corp.	25-May-21	USA	Adopt or Increase Supermajority Vote Requirement for Amendments	Antitakeover Related	Advisory Vote to Retain Supermajority Vote Requirement to Amend Charter and Bylaws	1
New Residential Investment Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director Kevin J. Finnerty	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Bradford L. Smith	1
Extended Stay America, Inc.	11-Jun-21	USA	Advisory Vote on Golden Parachutes	Non-Salary Comp.	Advisory Vote on Golden Parachutes	1
Guardant Health, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director AmirAli Talasaz	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Zoom Video Communications, Inc.	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
AXA SA	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Thomas Buberl, CEO	1
VSTECs Holdings Limited	25-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Rony Meisler as Director	1
NeoGames SA	26-May-21	Luxembourg	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Corine Mauch as Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Marcelo Eduardo Martins as Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Abel Gregorei Halpern as Independent Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Marcos Sawaya Jank as Independent Director	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Fabrice Mouchel to Supervisory Board	1
Spotify Technology SA	21-Apr-21	Luxembourg	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Paul J. Brody	1
Edwards Lifesciences Corporation	04-May-21	USA	Company-Specific Board-Related	SH-Dirs' Related	Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Susan Williamson Ross	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Kimberly J. McWaters	1
Manhattan Associates, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Deepak Raghavan	1
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Gail Landis	1
Kansas City Southern	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Sotera Health Company	27-May-21	USA	Elect Director	Directors Related	Elect Director Michael B. Petras, Jr.	1
Datto Holding Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director Maneet S. Saroya	1
Alphabet Inc.	02-Jun-21	USA	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Omnibus Stock Plan	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Virginia Gambale	1
OUTFRONT Media Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Manuel A. Diaz	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Judy D. Olian	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	1
United Laboratories International Holdings Limited	22-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Carel Industries SpA	20-Apr-21	Italy	Deliberations on Possible Legal Action Against Directors/ (Internal) Auditors	Directors Related	Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Alexandre Cafe Birman as Director	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee?	Directors Related	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	1
AK Medical Holdings Limited	15-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Julia Thiele-Schuerhoff to the Supervisory Board	1
Canadian Imperial Bank of Commerce	08-Apr-21	Canada	Miscellaneous Proposal -- Environmental & Social	Social Proposal	SP 1: Produce a Report on Loans Made by the Bank in Support of the Circular Economy	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
Textron Inc.	28-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
DISH Network Corporation	30-Apr-21	USA	Elect Director	Directors Related	Elect Director George R. Brokaw	1
DISH Network Corporation	30-Apr-21	USA	Elect Director	Directors Related	Elect Director Tom A. Ortolf	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Ronald G. Steinhart	1
Alexandria Real Estate Equities, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Michael A. Woronoff	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Datto Holding Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director John Stalder	1
SolarWinds Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Michael Hoffmann	1
Watsco, Inc.	07-Jun-21	USA	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Omnibus Stock Plan	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Tian Lin	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director David Drahi	1
Kingboard Holdings Limited	24-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Nihon Unisys, Ltd.	25-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Oishi, Masaya	1
Genmab A/S	13-Apr-21	Denmark	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 900,000 for Vice Chairman, and DKK 600,000 for Other Directors (if item 7.b is Approved); Approve Remuneration for Committee Work; Approve Meeting Fees	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Karl Gernandt as Member of the Compensation Committee	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of CHF 5.5 Million	1
Hermes International SCA	04-May-21	France	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Delegate Powers to the Management Board to Issue Shares in Connection with Item 24 Above	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Raytheon Technologies Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert O. Work	1
EchoStar Corporation	29-Apr-21	USA	Amend Non-Employee Director Omnibus Stock Plan	Non-Salary Comp.	Amend Non-Employee Director Omnibus Stock Plan	1
General Electric Company	04-May-21	USA	Require More Director Nominations Than Open Seats	SH-Dirs' Related	Require More Director Nominations Than Open Seats	1
Tradeweb Markets Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Brian West	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director John T. Chao	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Steven L. Chapman	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Judith A. McHale	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Liberty Broadband Corporation	26-May-21	USA	Elect Director	Directors Related	Elect Director Julie D. Frist	1
Ionis Pharmaceuticals, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Frederick T. Muto	1
Hang Lung Properties Ltd.	30-Apr-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Citigroup Inc.	27-Apr-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Andrew H. Tisch	1
Planet Fitness, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Frances Rathke	1
Five9, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director David DeWalt	1
Liberty Media Corporation	25-May-21	USA	Elect Director	Directors Related	Elect Director Brian M. Deevy	1
Amazon.com, Inc.	26-May-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Promotion Data	1
Facebook, Inc.	26-May-21	USA	Require Environmental/Social Issue Qualifications for Director Nominees	SH-Dirs' Related	Require Independent Director Nominee with Human and/or Civil Rights Experience	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Richard N. Barton	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director William G. LaPerch	1
WEX Inc.	04-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Impinj, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Daniel Gibson	1
Gates Industrial Corporation plc	17-Jun-21	United Kingdom	Elect Director	Directors Related	Elect Director Julia C. Kahr	1
Grubhub Inc.	18-Jun-21	USA	Elect Director	Directors Related	Elect Director Matthew Maloney	1
Orkla ASA	15-Apr-21	Norway	Elect Director	Directors Related	Reelect Liselott Kilaas as Director	1
Telenet Group Holding NV	28-Apr-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Credit Suisse Group AG	30-Apr-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Short-Term Variable Remuneration of Executive Committee in the Amount of CHF 15.7 Million [Item Withdrawn]	1
Informa Plc	03-Jun-21	United Kingdom	Elect Director	Directors Related	Re-elect Stephen Davidson as Director	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEO	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Elect Director	Directors Related	Elect Peter Wong Wai-yee as Director	1
Grupo Aeroportuario del Pacifico SAB de CV	27-Apr-21	Mexico	Elect Directors (Bundled)	Directors Related	Elect or Ratify Directors of Series B Shareholders	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
CK Asset Holdings Limited	13-May-21	Cayman Islands	Approve Auditors and Authorize Board to Fix Their Remuneration Auditors	Routine/Business	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	1
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director David A. Adamsen	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director John A. Swainson	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Steven Bangert	1
Newell Brands Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Bridget Ryan Berman	1
S&P Global Inc.	05-May-21	USA	Company-Specific-Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Colfax Corporation	12-May-21	USA	Elect Director	Directors Related	Elect Director Thomas S. Gayner	1
The Home Depot, Inc.	20-May-21	USA	Human Rights Risk Assessment	SH-Soc./Human Rights	Report on Prison Labor in the Supply Chain	1
Reynolds Consumer Products Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Thomas Degnan	1
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Enrique Salem	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Timotheus Hottges	1
Pure Storage, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Susan Taylor	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Dennis Okhuijsen	1
PetIQ, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director Ronald Kennedy	1
Venture Corporation Limited	29-Apr-21	Singapore	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Grant of Options and Issuance of Shares Under the Venture Corporation Executives' Share Option Scheme 2015	1
Hermes International SCA	04-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Spotify Technology SA	21-Apr-21	Luxembourg	Elect Director	Directors Related	Elect Daniel Ek as A Director	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert M. Knight, Jr.	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director James S. Tisch	1
Inspire Medical Systems, Inc.	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Jerry C. Griffin	1
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Michael D. Kennedy	1
Twilio Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeffrey Epstein	1
Bouygues SA	22-Apr-21	France	Adopt, Renew or Amend Shareholder Rights Plan (Poison Pill)	Antitakeover Related	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	1



## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Iren SpA	06-May-21	Italy	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	SH-Dirs' Related	Slate 1 Submitted by Finanziaria Sviluppo Utilities Srl, FCT Holding SpA and Municipality of Reggio Emilia	1
Natixis SA	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Alessandro Giuseppe Carlucci as Independent Director	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Ricardo Gora as Director	1
boohoo group Plc	18-Jun-21	Jersey	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Cedric de Baillencourt, Management Board Member	1
RUMO SA	27-Apr-21	Brazil	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Percentage of Votes to Be Assigned - Elect Maria Rita de Carvalho Drummond as Director	1
Fraport AG Frankfurt Airport Services Worldwide	01-Jun-21	Germany	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 120.2 Million Pool of Capital to Guarantee Conversion Rights	1
PPD, Inc.	23-Apr-21	USA	Elect Director	Directors Related	Elect Director David Simmons	1
Citigroup Inc.	27-Apr-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Racial Equity Audit	1
Equitable Holdings, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Charles G.T. Stonehill	1
McDonald's Corporation	20-May-21	USA	Product Toxicity and Safety	SH-Health/Environ.	Report on Sugar and Public Health	1
Cable One, Inc.	21-May-21	USA	Elect Director	Directors Related	Elect Director Kristine E. Miller	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Charles Stewart	1
PetIQ, Inc.	29-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Elect Director	Directors Related	Elect Director Sameer K. Gandhi	1

## Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Bouygues SA	22-Apr-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	1
LafargeHolcim Ltd.	04-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Orange SA	18-May-21	France	Company-Specific- -Compensation-Related	SH-Compensation	Amending Item 31 of Current Meeting to Align the Allocation of Free Shares to the Group Employees with that of LTIP Incentives for Executives	1
Sampo Oyj	19-May-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Coca-Cola Europacific Partners plc	26-May-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Elect Director	Directors Related	Reelect Charles de Croisset as Director	1
RUMO SA	27-Apr-21	Brazil	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes to All Nominees in the Slate? OR In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes for Each Supported Nominee?	Directors Related	In Case Cumulative Voting Is Adopted, Do You Wish to Equally Distribute Your Votes Amongst the Nominees below?	1
Swire Properties Ltd.	11-May-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
China Tower Corporation Limited	12-May-21	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association, Rules of Procedures Regarding Meetings of Board of Directors and Related Transactions	1
DISH Network Corporation	30-Apr-21	USA	Elect Director	Directors Related	Elect Director Kathleen Q. Abernathy	1
Danaher Corporation	05-May-21	USA	Elect Director	Directors Related	Elect Director John T. Schwieters	1
Las Vegas Sands Corp.	13-May-21	USA	Elect Director	Directors Related	Elect Director David F. Levi	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director Mark A. McCollum	1
Chipotle Mexican Grill, Inc.	18-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Reynolds Consumer Products Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Allen Hugli	1
BlackRock, Inc.	26-May-21	USA	Company-Specific- -Governance-Related	SH-Corp Governance	Amend Certificate of Incorporation to Become a Public Benefit Corporation	1
Walmart Inc.	02-Jun-21	USA	Company-Specific- -Governance-Related	SH-Corp Governance	Review of Statement on the Purpose of a Corporation	1
Driven Brands Holdings Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Jonathan Fitzpatrick	1

**Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Sage Therapeutics, Inc.	10-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Lyft, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director John Zimmer	1
Activision Blizzard, Inc.	21-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
WH Group Limited	01-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Carel Industries SpA	20-Apr-21	Italy	Appoint Alternate Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	SH-Dirs' Related	Slate Submitted by Luigi Rossi Luciani Sapa and Luigi Nalini Sapa	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Adopt Cumulative Voting for the Election of the Members of the Board of Directors at this Meeting	Directors Related	Do You Wish to Adopt Cumulative Voting for the Election of the Members of the Board of Directors, Under the Terms of Article 141 of the Brazilian Corporate Law?	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Yannick Bollere, Chairman of the Supervisory Board	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Luis Claudio Rapparini Soares as Fiscal Council Member and Carla Alessandra Trematore as Alternate	1

**Analysis of Votes Against Policy**

There are no votes against policy.

**Analysis of Votes Against Management**

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Douglas W. Baena	1
CNA Financial Corporation	28-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Global Payments Inc.	29-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Montrose Environmental Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Vijay Manthripragada	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Biogen Inc.	02-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Wilkens	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Gerrit Jan Bakker	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Raymond Svider	1
Smartsheet Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Gregoire	1
China Resources Cement Holdings Ltd.	14-May-21	Cayman Islands	Elect Director	Directors Related	Elect Wang Yan as Director	1
Isuzu Motors Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director and Audit Committee Member Kawamura, Kanji	1
Kardex Holding AG	15-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Ulrich Looser as Director	1
NagaCorp Ltd.	27-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Approve Restricted Stock Plan	Non-Salary Comp.	Adopt Long Term Incentive Scheme and Authorize Board to Grant Awards and Issue Shares Under the Long Term Incentive Scheme	1
Guangdong Investment Limited	22-Jun-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director William Peterffy	1
Kirby Corporation	27-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Spirit AeroSystems Holdings, Inc.	28-Apr-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Duke Energy Corporation	06-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
JPMorgan Chase & Co.	18-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Congruency Political Analysis and Electioneering Expenditures	1
Kilroy Realty Corporation	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Pinterest, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Fredric Reynolds	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Xavier Garcia de Quevedo Topete	1
Anaplan, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Yvonne Wassenaar	1
Zillow Group, Inc.	08-Jun-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Wei Liu	1
Kimberly-Clark Corporation	29-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Goosehead Insurance, Inc.	03-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director W. Grady Rosier	1
Eastman Chemical Company	06-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
The Timken Company	07-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
XPO Logistics, Inc.	11-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Brian Goldner	1
New York Community Bancorp, Inc.	26-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director John D. Nixon	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Stephen Kaufer	1
Vertiv Holdings Co.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Joseph van Dokkum	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Mark Mullen	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Lynn M. Vojvodich	1
Veeva Systems Inc.	23-Jun-21	USA	Elect Director	Directors Related	Elect Director Paul Sekhri	1
Wilmar International Limited	15-Apr-21	Singapore	Elect Director	Directors Related	Elect Lim Siong Guan as Director	1
PAX Global Technology Ltd.	18-May-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
AerCap Holdings NV	12-May-21	Netherlands	Elect Director	Directors Related	Reelect Paul Dacier as Non-Executive Director	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Ian Sacks	1
JBG SMITH Properties	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Steven Roth	1
Dominion Energy, Inc.	05-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Colgate-Palmolive Company	07-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Tradeweb Markets Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Thomas Pluta	1
Reynolds Consumer Products Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Helen Golding	1
The Trade Desk, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Gokul Rajaram	1
Lowe's Companies, Inc.	28-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Spencer LeRoy, III	1
Sirius XM Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David M. Zaslav	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Universal Display Corporation	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Tomra Systems ASA	04-May-21	Norway	Elect Directors (Bundled)	Directors Related	Reelect Jan Svensson (Chairman), Bodil Sonesson, Pierre Couderc, Bjorn Matre and Hege Skryseth as Directors	1
Carl Zeiss Meditec AG	27-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Christian Mueller to the Supervisory Board	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Elect Director	Directors Related	Reelect Antoine Arnault as Director	1
Jardine Matheson Holdings Ltd.	06-May-21	Bermuda	Elect Director	Directors Related	Re-elect Percy Weatherall as Director	1
Lockheed Martin Corporation	22-Apr-21	USA	Human Rights Risk Assessment	SH-Soc./Human Rights	Report on Human Rights Due Diligence	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Mark R. Patterson	1
Etsy, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Edith W. Cooper	1
ESH Hospitality, Inc.	11-Jun-21	USA	Advisory Vote on Golden Parachutes	Non-Salary Comp.	Advisory Vote on Golden Parachutes	1
Square, Inc.	15-Jun-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Lee & Man Paper Manufacturing Limited	30-Apr-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
China Resources Cement Holdings Ltd.	14-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kardex Holding AG	15-Apr-21	Switzerland	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of CHF 1.2 Million	1
PT ACE Hardware Indonesia Tbk	09-Jun-21	Indonesia	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Amend Articles of Association	1
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Other Business	Routine/Business	Other Business	1
Graham Holdings Company	06-May-21	USA	Elect Director	Directors Related	Elect Director Anne M. Mulcahy	1
The Kraft Heinz Company	06-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
IAC/InterActiveCorp	14-May-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Caroline Tsay	1
Douglas Emmett, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Johnese M. Spisso	1
Santander Consumer USA Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Javier Maldonado	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Laurence A. Chapman	1
Caterpillar Inc.	09-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Antero Midstream Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Brooks J. Klimley	1
Lyft, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director David Lawee	1
Bouygues SA	22-Apr-21	France	Authorize Board to Set Issue Price for 10 Percent of Issued Capital Pursuant to Issue Authority without Preemptive Rights	Capitalization	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights	1
Wm Morrison Supermarkets Plc	10-Jun-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Hermes International SCA	04-May-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Hermes International SCA	04-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of General Managers	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Andreas Schmid as Non-Voting Member of the Nomination and Compensation Committee	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Albert (Bert) R. Zimmerli	1
Cullen/Frost Bankers, Inc.	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Charles W. Matthews	1
Moderna, Inc.	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Elizabeth Nabel	1
Eli Lilly and Company	03-May-21	USA	Adopt Policy on Bonus Banking	SH-Compensation	Adopt Policy on Bonus Banking	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director E. Carey Joullian, IV	1
Bunge Limited	05-May-21	Bermuda	Reduce Supermajority Vote Requirement	SH-Corp Governance	Adopt Simple Majority Vote	1
Cadence Design Systems, Inc.	06-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Halliburton Company	19-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
McDonald's Corporation	20-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Xerox Holdings Corporation	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Cable One, Inc.	21-May-21	USA	Elect Director	Directors Related	Elect Director Thomas S. Gayner	1
Skechers U.S.A., Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Morton Erlich	1
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Mary Agnes "Maggie" Wilderotter	1
Walmart Inc.	02-Jun-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Alignment of Racial Justice Goals and Starting Wages	1
Alphabet Inc.	02-Jun-21	USA	Require Environmental/Social Issue Qualifications for Director Nominees	SH-Dirs' Related	Require Independent Director Nominee with Human and/or Civil Rights Experience	1
McAfee Corp.	03-Jun-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Mary Meeker	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael J Arougheti	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Patrick Drahi	1
Mastercard Incorporated	22-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Sonoco Products Company	21-Apr-21	USA	Require a Majority Vote for the Election of Directors	SH-Dirs' Related	Require a Majority Vote for the Election of Directors	1
Pfizer Inc.	22-Apr-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions and Expenditures	1
Charter Communications, Inc.	27-Apr-21	USA	Report on EEO	SH-Other/misc.	Publish Annually a Report Assessing Diversity, Equity, and Inclusion Efforts	1
HCA Healthcare, Inc.	28-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
The Goldman Sachs Group, Inc.	29-Apr-21	USA	Mandatory Arbitration on Employment Related Claims	SH-Gen Econ Issues	Report on the Impacts of Using Mandatory Arbitration	1
Paycom Software, Inc.	03-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
O'Reilly Automotive, Inc.	13-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Elanco Animal Health Incorporated	19-May-21	USA	Elect Director	Directors Related	Elect Director Denise Scots-Knight	1
Liberty Broadband Corporation	26-May-21	USA	Elect Director	Directors Related	Elect Director J. David Wargo	1
The Interpublic Group of Companies, Inc.	27-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Carlos Ruiz Sacristan	1
Guardant Health, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Helmy Eltoukhy	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Bouygues SA	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Bouygues, Vice-CEO	1
Bouygues SA	22-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 5 Percent of Issued Share Capital	1
Isuzu Motors Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director and Audit Committee Member Shindo, Tetsuhiko	1
Siegfried Holding AG	22-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Menicon Co., Ltd.	24-Jun-21	Japan	Elect Director	Directors Related	Elect Director Watanabe, Shingo	1
Celestica Inc.	29-Apr-21	Canada	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Executive Compensation Approach	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Olympia Guerrand as Supervisory Board Member	1
Hera SpA	28-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director James L. Welch	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Benjamin J. Tisch	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director R. Stanton Dodge	1
Prologis, Inc.	29-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
The Gap, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Robert J. Fisher	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director R. Bruce Northcutt	1
Fiserv, Inc.	19-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Hudson Pacific Properties, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Barry A. Porter	1
United Airlines Holdings, Inc.	26-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions and Expenditures	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Luis Miguel Palomino Bonilla	1
Dun & Bradstreet Holdings, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Anthony M. Jabbour	1
ATOS SE	12-May-21	France	Accept Consolidated Financial Statements and Statutory Reports	Routine/Business	Approve Consolidated Financial Statements and Statutory Reports	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Takasago Thermal Engineering Co., Ltd.	22-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Kawahara, Shigeharu	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Company-Specific Compensation-Related	Non-Salary Comp.	Rectify Remuneration of Company's Management for 2020	1
A-Living Smart City Services Co., Ltd.	25-May-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares/Unlisted Foreign Shares/H Shares	1
L'Oreal SA	20-Apr-21	France	Approve/Amend Employment Agreements	Non-Salary Comp.	Approve Amendment of Employment Contract of Nicolas Hieronimus, CEO Since May 1, 2021	1
Vertex, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Stefanie Westphal Thompson	1
Intel Corporation	13-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Facebook, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Peter A. Thiel	1
Chevron Corporation	26-May-21	USA	GHG Emissions	SH-Health/Environ.	Reduce Scope 3 Emissions	1
SolarWinds Corporation	28-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director G. Michael (Mike) Sievert	1
Booking Holdings Inc.	03-Jun-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Annual Climate Transition	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Darren Walker	1
Black Knight, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director William P. Foley, II	1
Exact Sciences Corporation	30-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Bouygues SA	22-Apr-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 75 Million	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Reelect Bernard de Laguiche as Director	1
Shenzhen International Holdings Limited	18-May-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Approve Executive Share Option Plan	Non-Salary Comp.	Adopt New Share Option Scheme and Terminate Existing Share Option Scheme	1
BE Semiconductor Industries NV	30-Apr-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Enrique Diaz-Tejero Gutierrez as Director	1
Rio Tinto Plc	09-Apr-21	United Kingdom	Elect Director	Directors Related	Re-elect Megan Clark as Director	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Vivendi SE	22-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Management Board Members	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Andreas Schmid as Board Chairman	1
Hammerson Plc	04-May-21	United Kingdom	Elect Director	Directors Related	Re-elect James Lenton as Director	1
Edison International	22-Apr-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Raytheon Technologies Corporation	26-Apr-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Wynn Resorts, Limited	05-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Phillips 66	12-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Climate Lobbying	1
Alteryx, Inc.	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Union Pacific Corporation	13-May-21	USA	Report on EEO	SH-Other/misc.	Report on EEO	1
IAC/InterActiveCorp	14-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Vertex Pharmaceuticals Incorporated	19-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions and Expenditures	1
Ardagh Group SA	19-May-21	Luxembourg	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights and Amend Article 7 of the Articles of Association	1
BioMarin Pharmaceutical Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Michael Grey	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Marc Beilinson	1
Splunk Inc.	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 21 Above in the Event of a Public Tender Offer	1
Rio Tinto Plc	09-Apr-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report for Australian Law Purposes	1
Vivendi SE	22-Jun-21	France	Authorize Directed Share Repurchase Program	Capitalization	Authorize Specific Buyback Program and Cancellation of Repurchased Share	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Atlantia SpA	28-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
DuPont de Nemours, Inc.	28-Apr-21	USA	Report on Environmental Policies	SH-Health/Environ.	Report on Plastic Pollution	1
CF Industries Holdings, Inc.	04-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Ecolab Inc.	06-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Robert J. Mylod, Jr.	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Todd Cozzens	1
Globus Medical, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David D. Davidar	1
Booking Holdings Inc.	03-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Santander Consumer USA Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Mahesh Aditya	1
Tabula Rasa HealthCare, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Dennis Helling	1
Bouygues SA	22-Apr-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 26 Above in the Event of a Public Tender Offer	1
Natixis SA	28-May-21	France	Elect Director	Directors Related	Reelect Nicolas de Tavernost as Director	1
Kardex Holding AG	15-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Brunello Cucinelli SpA	19-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
AerCap Holdings NV	12-May-21	Netherlands	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Grant Board Authority to Issue Additional Shares Up To 10 Percent of Issued Capital in Case of Merger or Acquisition	1
Johnson & Johnson	22-Apr-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Wells Fargo & Company	27-Apr-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Kenneth I. Siegel	1
United Parcel Service, Inc.	13-May-21	USA	Report on EEO	SH-Other/misc.	Publish Annually a Report Assessing Diversity and Inclusion Efforts	1
Northrop Grumman Corporation	19-May-21	USA	Human Rights Risk Assessment	SH-Soc./Human Rights	Report on Human Rights Impact Assessment	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Donald W. Blair	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Wingstop Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Charles R. Morrison	1
Wingstop Inc.	27-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Anaplan, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director David Conte	1
Puma Biotechnology, Inc.	15-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Equinor ASA	11-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Reelect Louis Tercinier as Director	1
Hypoport SE	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Martin Krebs to the Supervisory Board	1
Rio Tinto Plc	09-Apr-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report for UK Law Purposes	1
BRP Inc.	03-Jun-21	Canada	Elect Director	Directors Related	Elect Director Joshua Bekenstein	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
AutoNation, Inc.	22-Apr-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Provide Right to Call A Special Meeting	1
Core Laboratories N.V.	19-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Facebook, Inc.	26-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Datto Holding Corp.	27-May-21	USA	Classify the Board of Directors	Directors Related	Advisory Vote to Retain Classified Board Structure	1
Sirius XM Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director James E. Meyer	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Randy Garutti	1
Grubhub Inc.	18-Jun-21	USA	Elect Director	Directors Related	Elect Director Brian McAndrews	1
Bouygues SA	22-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
British American Tobacco plc	28-Apr-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Nomura Holdings, Inc.	21-Jun-21	Japan	Elect Director	Directors Related	Elect Director Shimazaki, Noriaki	1
Solaria Energia y Medio Ambiente SA	29-Jun-21	Spain	Elect Director	Directors Related	Reelect Manuel Azpilicueta Ferrer as Director	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Arnault, Chairman and CEO	1
Recordati SpA	20-Apr-21	Italy	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Vincent Albers as Member of the Nomination and Compensation Committee	1
Johnson & Johnson	22-Apr-21	USA	Review Drug Pricing or Distribution	SH-Health/Environ.	Report on Government Financial Support and Access to COVID-19 Vaccines and Therapeutics	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Therese A. Koller	1
Charter Communications, Inc.	27-Apr-21	USA	Proposals Requesting Non-Binding Advisory Vote On Climate Action Plan	SH-Health/Environ.	Report on Greenhouse Gas Emissions Disclosure	1
Verizon Communications Inc.	13-May-21	USA	Clawback of Incentive Payments	SH-Compensation	Amend Senior Executive Compensation Clawback Policy	1
Alnylam Pharmaceuticals, Inc.	18-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
The AZEK Company Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Sallie B. Bailey	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Lisa Campbell	1
Jamf Holding Corp.	25-May-21	USA	Elect Director	Directors Related	Elect Director Michael Fosnaugh	1
GoDaddy Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Leah Sweet	1
Delta Air Lines, Inc.	17-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Telenet Group Holding NV	28-Apr-21	Belgium	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Pexip Holding ASA	20-May-21	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Amendment of Remuneration Policy of Executive Corporate Officers Re: FY 2020	1
Ceridian HCM Holding Inc.	27-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Vincent Trius	1
AT&T Inc.	30-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Eli Lilly and Company	03-May-21	USA	Clawback of Incentive Payments	SH-Compensation	Clawback Disclosure of Recoupment Activity from Senior Officers	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Paycom Software, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Frederick C. Peters, II	1
Las Vegas Sands Corp.	13-May-21	USA	Elect Director	Directors Related	Elect Director Charles A. Koppelman	1
Las Vegas Sands Corp.	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
NiSource Inc.	25-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Upstart Holdings, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Hilliard C. Terry, III	1
Datto Holding Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director David Breach	1
HubSpot, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Ron Gill	1
Expedia Group, Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Chelsea Clinton	1
Live Nation Entertainment, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
Etsy, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Melissa Reiff	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Antony P. Ressler	1
PAX Global Technology Ltd.	18-May-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Virginie Morgon, Chairman of the Management Board	1
Sands China Ltd.	21-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Elect Director	Directors Related	Reelect Nicolas Bazire as Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Maria Rita de Carvalho Drummond as Director	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Francisco Silverio Morales Cespede as Fiscal Council Member and Helio Ribeiro Duarte as Alternate	1
Lockheed Martin Corporation	22-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director David S. Gottesman	1
General Electric Company	04-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Newell Brands Inc.	05-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Chubb Limited	20-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Karen Peacock	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Qurate Retail, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Richard N. Barton	1
Equinix, Inc.	26-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Alphabet Inc.	02-Jun-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Takedown Requests	1
Booking Holdings Inc.	03-Jun-21	USA	Proposals Requesting Non-Binding Advisory Vote On Climate Action Plan	SH-Health/Environ.	Annual Investor Advisory Vote on Climate Plan	1
10X Genomics, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Kimberly J. Popovits	1
Deutsche Lufthansa AG	04-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Angela Titzrath to the Supervisory Board	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Nomura Holdings, Inc.	21-Jun-21	Japan	Elect Director	Directors Related	Elect Director Sono, Mari	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Elect Directors (Bundled)	Directors Related	Elect Directors	1
VAT Group AG	18-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Karl Schlegel as Member of the Nomination and Compensation Committee	1
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Ellen S. Bresky	1
Choice Hotels International, Inc.	07-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
BigCommerce Holdings, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Lawrence Bohn	1
Zynga Inc.	17-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Zoetis Inc.	20-May-21	USA	Amend Vote Requirements to Amend Articles/Bylaws/Charter	SH-Dirs' Related	Adopt Simple Majority Vote	1
Jamf Holding Corp.	25-May-21	USA	Classify the Board of Directors	Directors Related	Advisory Vote to Retain Classified Board Structure	1
Facebook, Inc.	26-May-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Platform Misuse	1
GoHealth, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Rahm Emanuel	1
Alphabet Inc.	02-Jun-21	USA	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH-Corp Governance	Approve Recapitalization Plan for all Stock to Have One-vote per Share	1
Caterpillar Inc.	09-Jun-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Climate Policy	1
Roku, Inc.	10-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Paul G. Joubert	1
Twilio Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Byron Deeter	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Twilio Inc.	16-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
VAT Group AG	18-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Heinz Kundert as Member of the Nomination and Compensation Committee	1
BRP Inc.	03-Jun-21	Canada	Elect Director	Directors Related	Elect Director Pierre Beaudoin	1
China Tower Corporation Limited	12-May-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares and H Shares and Authorize Board to Increase the Registered Capital and Amend Articles of Association to Reflect Increase in the Registered Capital	1
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Other Business	Routine/Business	Approve Proposals Put Forward by Any Shareholder(s) Holding Three Percent or More of the Shares Entitled to Vote	1
PPD, Inc.	23-Apr-21	USA	Elect Director	Directors Related	Elect Director Stephen Ensley	1
Wells Fargo & Company	27-Apr-21	USA	Company-Specific-Compensation-Related	SH-Compensation	Report on Incentive-Based Compensation and Risks of Material Losses	1
Ball Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director John A. Bryant	1
International Flavors & Fragrances Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Edward D. Breen	1
JetBlue Airways Corporation	13-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
People's United Financial, Inc.	25-May-21	USA	Advisory Vote on Golden Parachutes	Non-Salary Comp.	Advisory Vote on Golden Parachutes	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director German Larrea Mota-Velasco	1
UnitedHealth Group Incorporated	07-Jun-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Roku, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Mai Fyfield	1
Delta Air Lines, Inc.	17-Jun-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Climate Lobbying	1
Venture Corporation Limited	29-Apr-21	Singapore	Elect Director	Directors Related	Elect Goon Kok Loon as Director	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Simon Gillham, Management Board Member	1
Hermes International SCA	04-May-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to 40 Percent of Issued Capital	1
Melia Hotels International SA	10-Jun-21	Spain	Elect Director	Directors Related	Elect Maria Antonia Escarrer Jaume as Director	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Steven A. Miron	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Link Executive Pay to Social Criteria	SH-Compensation	Report on Integrating ESG Metrics Into Executive Compensation Program	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Park Hotels & Resorts Inc.	30-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Danaher Corporation	05-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Under Armour, Inc.	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
IAC/InterActiveCorp	14-May-21	USA	Adjourn Meeting	Antitakeover Related	Adjourn Meeting	1
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Robin Diamonte	1
Qurate Retail, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
Axon Enterprise, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Richard H. Carmona	1
Cloudflare, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Katrin Suder	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Dominique Leroy	1
Datadog, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Alexis Le-Quoc	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Lynton	1
Silk Road Medical, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Tony M. Chou	1
Orkla ASA	15-Apr-21	Norway	Elect Director	Directors Related	Reelect Nils Selte as Director	1
Credit Suisse Group AG	30-Apr-21	Switzerland	Other Business	Routine/Business	Additional Voting Instructions - Board of Directors Proposals (Voting)	1
InMode Ltd.	05-Apr-21	Israel	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of RSUs to Michael Anghel, Bruce Mann and Hadar Ron	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans	1
RUMO SA	27-Apr-21	Brazil	Approve Director/Officer Liability and Indemnification	Directors Related	Amend Indemnity Policy	1
CK Asset Holdings Limited	13-May-21	Cayman Islands	Elect Director	Directors Related	Elect Chow Nin Mow, Albert as Director	1
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Paul M. Squires	1
Citigroup Inc.	27-Apr-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
DuPont de Nemours, Inc.	28-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Tradeweb Markets Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Paula Madoff	1
Continental Resources, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Harold G. Hamm	1
Amazon.com, Inc.	26-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Facebook, Inc.	26-May-21	USA	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH-Corp Governance	Approve Recapitalization Plan for all Stock to Have One-vote per Share	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Medallia, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Steven C. Walske	1
Arista Networks, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Andreas Bechtolsheim	1
Arista Networks, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Jayshree Ullal	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Bing Yuan	1
Sage Therapeutics, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Elizabeth (Liz) Barrett	1
DaVita Inc.	10-Jun-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions	1
Square, Inc.	15-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Bouygues SA	22-Apr-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 150 Million	1
BAE Systems Plc	06-May-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Carel Industries SpA	20-Apr-21	Italy	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Share Plan	1
Amplifon SpA	23-Apr-21	Italy	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Pexip Holding ASA	20-May-21	Norway	Elect Directors (Bundled)	Directors Related	Director Election (Nomination Committee Recommends No Changes to Board Composition - No Election Will Take Place)	1
Harmonic Drive Systems, Inc.	23-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Yokoyama, Takumi	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Matthieu Dumas as Supervisory Board Member	1
Melia Hotels International SA	10-Jun-21	Spain	Fix Number of Directors and/or Auditors	Directors Related	Fix Number of Directors at 11	1
Bank of America Corporation	20-Apr-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director James R. Giertz	1
Cigna Corporation	28-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
JPMorgan Chase & Co.	18-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Etsy, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Gary S. Briggs	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Bennett Rosenthal	1
Guardant Health, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Bahija Jallal	1
MongoDB, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director Roelof Botha	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
TOTVS SA	20-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1
Hermes International SCA	04-May-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities up to 20 Percent of Issued Capital Per Year for Private Placements	1
Huntsman Corporation	28-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Loews Corporation	11-May-21	USA	Elect Director	Directors Related	Elect Director Walter L. Harris	1
The Charles Schwab Corporation	13-May-21	USA	Declassify the Board of Directors	SH-Dirs' Related	Declassify the Board of Directors	1
Sealed Air Corporation	18-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Chipotle Mexican Grill, Inc.	18-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
ITT Inc.	19-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Andrew W. Houston	1
Amazon.com, Inc.	26-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
VEREIT, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David B. Henry	1
FLEETCOR Technologies, Inc.	10-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Grubhub Inc.	18-Jun-21	USA	Elect Director	Directors Related	Elect Director Katrina Lake	1
Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	18-May-21	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds for Cash Management	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Cristina Anne Betts as Fiscal Council Member and Guido Barbosa de Oliveira as Alternate	1
Ball Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Michael J. Cave	1
Ball Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Pedro Henrique Mariani	1
Marathon Petroleum Corporation	28-Apr-21	USA	Limit/Prohibit Accelerated Vesting of Awards	SH-Compensation	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director Walter Scott, Jr.	1
The Gap, Inc.	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Motorola Solutions, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Egon P. Durban	1
Hilton Worldwide Holdings Inc.	19-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
The Mosaic Company	20-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Merck & Co., Inc.	25-May-21	USA	Review Drug Pricing or Distribution	SH-Health/Environ.	Report on Access to COVID-19 Products	1
Amazon.com, Inc.	26-May-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Board Oversight of Risks Related to Anti-Competitive Practices	1
Progyny, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Park	1
Bruker Corporation	04-Jun-21	USA	Elect Director	Directors Related	Elect Director Robert Rosenthal	1
Discovery, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Robert R. Beck	1
Veeva Systems Inc.	23-Jun-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1
Telenet Group Holding NV	28-Apr-21	Belgium	Approve or Amend Severance Agreements/Change-in-Control Agreements	Non-Salary Comp.	Approve Change-of-Control Clause Re: Performance Shares, Share Option, and Restricted Share Plans	1
China Resources Cement Holdings Ltd.	14-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Yue Yuen Industrial (Holdings) Limited	28-May-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kardex Holding AG	15-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Ulrich Looser as Member of the Compensation Committee	1
Siegfried Holding AG	22-Apr-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Long-Term Performance-Based Remuneration of Executive Committee in the Amount of CHF 8 Million for Fiscal 2021	1
CompuGroup Medical SE & Co. KGaA	19-May-21	Germany	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of EUR 10.7 Million Pool of Capital without Preemptive Rights	1
Eurazeo SE	28-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Frederic Crepin, Management Board Member	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Jean-Marie Tritant to Supervisory Board	1
Texas Instruments Incorporated	22-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Lazard Ltd	29-Apr-21	Bermuda	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Aptiv PLC	30-Apr-21	Jersey	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
OneMain Holdings, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Douglas H. Shulman	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Amazon.com, Inc.	26-May-21	USA	Gender Pay Gap	SH-Other/misc.	Report on Gender/Racial Pay Gap	1
Liberty Broadband Corporation	26-May-21	USA	Require a Majority Vote for the Election of Directors	SH-Dirs' Related	Require a Majority Vote for the Election of Directors	1
Penumbra, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Harpreet Grewal	1
Datadog, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Callahan	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Elect Olivier Auffray as Director	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Theodor Weimer to the Supervisory Board	1
Hermes International SCA	04-May-21	France	Approve Spin-Off Agreement	Reorg. and Mergers	Delegate Powers to the Management Board to Implement Spin-Off Agreements	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Neal Moszkowski	1
Paycom Software, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Robert J. Levenson	1
Five9, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Michael Burdick	1
Honeywell International Inc.	21-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Chevron Corporation	26-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Impacts of Net Zero 2050 Scenario	1
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Inhi Cho Suh	1
Anaplan, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Suresh Vasudevan	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Robin L. Washington	1
Tabula Rasa HealthCare, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Pamela Schweitzer	1
Adaptive Biotechnologies Corporation	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Michelle Griffin	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Ratify Appointment of Nicole Gourmelon as Director	1
Amplifon SpA	23-Apr-21	Italy	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Arezzo Industria e Comercio SA	29-Apr-21	Brazil	Elect Director	Directors Related	Elect Guilherme Affonso Ferreira as Independent Director	1
Chacha Food Co., Ltd.	18-May-21	China	Investment in Financial Products	Reorg. and Mergers	Approve Use of Own Funds to Invest in Financial Products	1
Coca-Cola Europacific Partners plc	26-May-21	United Kingdom	Elect Director	Directors Related	Re-elect Mario Rotlant Sola as Director	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Gilles Alix, Management Board Member	1
Grupo Aeroportuario del Pacifico SAB de CV	27-Apr-21	Mexico	Elect Director	Directors Related	Elect or Ratify Director of Series B Shareholders and Member of Nominations and Compensation Committee	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Wharf Real Estate Investment Company Limited	06-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Synopsys, Inc.	08-Apr-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
IQVIA Holdings Inc.	13-Apr-21	USA	Elect Director	Directors Related	Elect Director Todd B. Sisitsky	1
International Business Machines Corporation	27-Apr-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
XPO Logistics, Inc.	11-May-21	USA	Limit/Prohibit Accelerated Vesting of Awards	SH-Compensation	Limit Accelerated Vesting of Equity Awards Upon a Change in Control	1
Douglas Emmett, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Virginia A. McFerran	1
McAfee Corp.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Woolard	1
Regeneron Pharmaceuticals, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Marc Tessier-Lavigne	1
W. R. Berkley Corporation	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Mark E. Brockbank	1
Puma Biotechnology, Inc.	15-Jun-21	USA	Company Specific - Equity Related	Capitalization	Approve Auerbach Warrant Amendment to Extend the Terms of the Warrant Issued to Alan H. Auerbach	1
MongoDB, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director Dev Ittycheria	1
SYNNEX Corporation	30-Jun-21	USA	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Amend Certificate of Incorporation to Waive Corporate Opportunity Doctrine	1
Computer Engineering & Consulting Ltd.	21-Apr-21	Japan	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Deep Discount Stock Option Plan	1
Bouygues SA	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Martin Bouygues, Chairman and CEO	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 19 Above in the Event of a Public Tender Offer	1
Shin-Etsu Polymer Co., Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director Ono, Yoshiaki	1
Hypoport SE	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Roland Adams to the Supervisory Board	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Thomas Enders to the Supervisory Board	1
Swire Properties Ltd.	11-May-21	Hong Kong	Elect Director	Directors Related	Elect Lung Ngan Yee Fanny as Director	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Mark B. Rourke	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Mauricio Ramos	1
The Goldman Sachs Group, Inc.	29-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
The Goldman Sachs Group, Inc.	29-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Berkshire Hathaway Inc.	01-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Climate-Related Risks and Opportunities	1
Six Flags Entertainment Corporation	05-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Norfolk Southern Corporation	13-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Alexandria Real Estate Equities, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director James P. Cain	1
The Allstate Corporation	25-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Amazon.com, Inc.	26-May-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Customers' Use of its Surveillance and Computer Vision Products Capabilities or Cloud Products Contribute to Human Rights Violations	1
Wingstop Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Kilandigalu (Kay) M. Madati	1
Datto Holding Corp.	27-May-21	USA	Adopt or Increase Supermajority Vote Requirement for Amendments	Antitakeover Related	Advisory Vote to Retain Supermajority Vote Requirement to Amend Certificate of Incorporation and Bylaws	1
Walmart Inc.	02-Jun-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Santander Consumer USA Holdings Inc.	03-Jun-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1
McAfee Corp.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Kathy Willard	1
Discovery, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director J. David Wargo	1
Sage Therapeutics, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Geno Germano	1
Tabula Rasa HealthCare, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Samira Beckwith	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Reelect Herve Coppens d'Eeckenbrugge as Director	1
VSTECs Holdings Limited	25-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Elect Director	Directors Related	Elect Director Nomoto, Hirofumi	1
Mitsubishi UFJ Financial Group, Inc.	29-Jun-21	Japan	Amend Ordinary Business Items	SH-Routine/Business	Amend Articles to Add Provision on Early Submission of Annual Yuho Securities Report	1
CompuGroup Medical SE & Co. KGaA	19-May-21	Germany	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Arnaud de Puyfontaine, Chairman of the Management Board	1
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Domestic Shares or H Shares	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
BorgWarner Inc.	28-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Goosehead Insurance, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Robyn Jones	1
Stryker Corporation	05-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Provide Right to Call A Special Meeting	1
BigCommerce Holdings, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Brent Bellm	1
Intercontinental Exchange, Inc.	14-May-21	USA	Reduce Supermajority Vote Requirement	SH-Corp Governance	Adopt Simple Majority Vote	1
Nordstrom, Inc.	19-May-21	USA	Elect Director	Directors Related	Elect Director Mark J. Tritton	1
GoDaddy Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Herald Y. Chen	1
GoDaddy Inc.	02-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
TripAdvisor, Inc.	08-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Lee & Man Paper Manufacturing Limited	30-Apr-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Venus Medtech (Hangzhou) Inc.	21-May-21	China	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
AerCap Holdings NV	12-May-21	Netherlands	Approve Share Plan Grant	Non-Salary Comp.	Approve Increase of Ordinary Shares in the Company's Capital Available for Issuance under the Company's Equity Incentive Plan	1
Hermes International SCA	04-May-21	France	Elect Supervisory Board Member	Directors Related	Reelect Blaise Guerrand as Supervisory Board Member	1
Bank of America Corporation	20-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Inspire Medical Systems, Inc.	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Casey M. Tansey	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Steven G. Bradshaw	1
Intel Corporation	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Nucor Corporation	13-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Thermo Fisher Scientific Inc.	19-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Provide Right to Call A Special Meeting	1
ViacomCBS Inc.	25-May-21	USA	Adopt Proxy Access Right	SH-Dirs' Related	Adopt Proxy Access Right	1
Liberty Broadband Corporation	26-May-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1
Penumbra, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Adam Elsesser	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Alice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Dexter Goei	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Reelect Nicolas Boel as Director	1
BE Semiconductor Industries NV	30-Apr-21	Netherlands	Approve Remuneration Policy	Non-Salary Comp.	Amend Remuneration Policy	1
Tomra Systems ASA	04-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Millet, Member of Management Board	1
Eurazeo SE	28-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Kathrin Dahnke to the Supervisory Board	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Andreas Schmid as Director	1
Accor SA	29-Apr-21	France	Adopt, Renew or Amend Shareholder Rights Plan (Poison Pill)	Antitakeover Related	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	1
Broadcom Inc.	05-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Eli Lilly and Company	03-May-21	USA	Elect Director	Directors Related	Elect Director Jackson P. Tai	1
American Express Company	04-May-21	USA	Report on EEO	SH-Other/misc.	Publish Annually a Report Assessing Diversity, Equity, and Inclusion Efforts	1
Newell Brands Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Gerardo I. Lopez	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Thomas D. Eckert	1
CommScope Holding Company, Inc.	07-May-21	USA	Approve Repricing of Options	Non-Salary Comp.	Approve Termination of Executive Performance Options and Grant of Selective Performance-Based Retention Equity Awards	1
ConocoPhillips	11-May-21	USA	GHG Emissions	SH-Health/Environ.	Emission Reduction Targets	1
F.N.B. Corporation	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
The Charles Schwab Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director Mark A. Goldfarb	1
Montrose Environmental Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director J. Miguel Fernandez de Castro	1
Motorola Solutions, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Gregory K. Mondre	1
Telephone and Data Systems, Inc.	20-May-21	USA	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH-Corp Governance	Approve Recapitalization Plan for all Stock to Have One-vote per Share	1
DTE Energy Company	20-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions	1
NextEra Energy, Inc.	20-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Advance Auto Parts, Inc.	26-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
SolarEdge Technologies, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Avery More	1
Walmart Inc.	02-Jun-21	USA	Company-Specific -- Shareholder Miscellaneous	SH-Other/misc.	Approve Creation of a Pandemic Workforce Advisory Council	1
CoStar Group, Inc.	02-Jun-21	USA	Reduce Supermajority Vote Requirement	SH-Corp Governance	Eliminate Supermajority Vote Requirement	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Christian P. Illek	1
Netflix, Inc.	03-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
MongoDB, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director John McMahon	1
Swiss Life Holding AG	23-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Herve Philippe, Management Board Member	1
International Business Machines Corporation	27-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Dino E. Robusto	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Douglas D. Hawthorne	1
Baxter International Inc.	04-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
HollyFrontier Corporation	12-May-21	USA	Amend Vote Requirements to Amend Articles/Bylaws/Charter	SH-Dirs' Related	Adopt Simple Majority Vote	1
Las Vegas Sands Corp.	13-May-21	USA	Elect Director	Directors Related	Elect Director Micheline Chau	1
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Cheryl Francis	1
The Western Union Company	14-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Chubb Limited	20-May-21	Switzerland	Elect Board Chairman/Vice-Chairman	Directors Related	Elect Evan G. Greenberg as Board Chairman	1
Sotera Health Company	27-May-21	USA	Elect Director	Directors Related	Elect Director Constantine S. Mihas	1
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael T. Viola	1
Expedia Group, Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Craig Jacobson	1
General Motors Company	14-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Five Below, Inc.	15-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
British American Tobacco plc	28-Apr-21	United Kingdom	Elect Director	Directors Related	Re-elect Jeremy Fowden as Director	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Carl Zeiss Meditec AG	27-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Peter Kameritsch to the Supervisory Board	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Issuance of Shares for a Private Placement	Capitalization	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	1
Abbott Laboratories	23-Apr-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Report on Racial Justice	1
Charter Communications, Inc.	27-Apr-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Jamf Holding Corp.	25-May-21	USA	Elect Director	Directors Related	Elect Director David A. Breach	1
Jamf Holding Corp.	25-May-21	USA	Elect Director	Directors Related	Elect Director Christina Lema	1
American Tower Corporation	26-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director L. John Doerr	1
Cloudflare, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Matthew Prince	1
Avalara, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Marion Foote	1
Bruker Corporation	04-Jun-21	USA	Elect Director	Directors Related	Elect Director Adelene Q. Perkins	1
Venture Corporation Limited	29-Apr-21	Singapore	Approve Restricted Stock Plan	Non-Salary Comp.	Adopt Venture Corporation Restricted Share Plan 2021	1
Baloise Holding AG	30-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Informa Plc	03-Jun-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
CI Financial Corp.	16-Jun-21	Canada	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Executive Compensation Approach	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 20 Million	1
Jardine Matheson Holdings Ltd.	06-May-21	Bermuda	Accept Financial Statements and Statutory Reports	Routine/Business	Accept Financial Statements and Statutory Reports	1
Intertek Group Plc	26-May-21	United Kingdom	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Anthony J. Speranzo	1
The Boeing Company	20-Apr-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Stanley A. Lybarger	1
Alteryx, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Eileen M. Schloss	1
United Parcel Service, Inc.	13-May-21	USA	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH-Corp Governance	Approve Recapitalization Plan for all Stock to Have One-vote per Share	1
Berkeley Lights, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Elizabeth Nelson	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Sempra Energy	14-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Corporate Climate Lobbying Aligned with Paris Agreement	1
Southwest Airlines Co.	19-May-21	USA	Amend Articles/Bylaws/Charter - Removal of Directors	SH-Dirs' Related	Adopt Majority Vote Cast to Remove Directors With or Without Cause	1
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Peter Solvik	1
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Steven R. Walker	1
The Carlyle Group Inc.	01-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Jane Jie Sun	1
Element Solutions Inc	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Christopher T. Fraser	1
Pure Storage, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Rothschild	1
Vertiv Holdings Co.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Roger Fradin	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director David B. Kaplan	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director William D. Green	1
Veeva Systems Inc.	23-Jun-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Provide Right to Call a Special Meeting at a 15 Percent Ownership Threshold	1
Amplifon SpA	23-Apr-21	Italy	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Second Section of the Remuneration Report	1
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Nicolas Huet, Member of Management Board	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Stefan Sommer to the Supervisory Board	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Wharf Real Estate Investment Company Limited	06-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
The Brink's Company	07-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Eric L. Zinterhofer	1
Moderna, Inc.	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert Langer	1
Marathon Petroleum Corporation	28-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Newell Brands Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Judith A. Sprieser	1
Paramount Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Mark Patterson	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
CVS Health Corporation	13-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Dropbox, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Paul E. Jacobs	1
Clean Harbors, Inc.	02-Jun-21	USA	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	Other/Misc	Amend By-Laws to Add State and Federal Forum Selection Provisions	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Rodolphe Belmer	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Anne M. Sweeney	1
Best Buy Co., Inc.	16-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Wilmar International Limited	15-Apr-21	Singapore	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	1
Bouygues SA	22-Apr-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	1
Carl Zeiss Meditec AG	27-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Torsten Reitze to the Supervisory Board	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Emile Hermes SARL, General Manager	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Elect Director	Directors Related	Elect Lee Ka-shing as Director	1
Globant SA	02-Apr-21	Luxembourg	Elect Director	Directors Related	Reelect Martin Migoya as Director	1
MGM Resorts International	05-May-21	USA	Authorize New Class of Preferred Stock	Capitalization	Authorize New Class of Preferred Stock	1
Cummins Inc.	11-May-21	USA	Company-Specific-Compensation-Related	SH-Compensation	Abolish Professional Services Allowance	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Greg C. Smith	1
Laboratory Corporation of America Holdings	12-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Sotera Health Company	27-May-21	USA	Elect Director	Directors Related	Elect Director James C. Neary	1
Royal Caribbean Cruises Ltd.	02-Jun-21	Liberia	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions Disclosure	1
Cloudflare, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Maria Eitel	1
McAfee Corp.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Jon Winkelried	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Robert Antokol	1
Pure Storage, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Anita Sands	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director R. Kipp deVeer	1
Okta, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael Stankey	1
Sands China Ltd.	21-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	1
Duke Energy Corporation	06-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions and Expenditures	1
Paramount Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Martin Bussmann	1
Norfolk Southern Corporation	13-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Corporate Climate Lobbying Aligned with Paris Agreement	1
United Parcel Service, Inc.	13-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Climate Change	1
ANSYS, Inc.	14-May-21	USA	Amend Vote Requirements to Amend Articles/Bylaws/Charter	SH-Dirs' Related	Adopt Simple Majority Vote	1
The AZEK Company Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Ashfaq Qadri	1
Elanco Animal Health Incorporated	19-May-21	USA	Elect Director	Directors Related	Elect Director Art A. Garcia	1
Liberty Media Corporation	25-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
United Airlines Holdings, Inc.	26-May-21	USA	Report on Climate Change	SH-Health/Environ.	Report on Global Warming-Related Lobbying Activities	1
Chevron Corporation	26-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Dollar General Corporation	26-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Provide Right to Call A Special Meeting of the total of 10% of Outstanding Common Stock	1
Pinterest, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Evan Sharp	1
Medallia, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Stanley J. Meresman	1
The Carlyle Group Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Peter J. Clare	1
Shenzhen International Holdings Limited	18-May-21	Bermuda	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Yue Yuen Industrial (Holdings) Limited	28-May-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Elect Director	Directors Related	Elect Moses Cheng Mo Chi as Director	1
Eurazeo SE	28-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Philippe Audouin, Member of Management Board	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Israel Discount Bank Ltd.	23-May-21	Israel	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Akiva Sternberg as External Director	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Antonio Belloni, Vice-CEO	1
Lennar Corporation	07-Apr-21	USA	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH-Corp Governance	Approve Recapitalization Plan for all Stock to Have One-vote per Share	1
HP Inc.	13-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Alan S. Armstrong	1
General Electric Company	04-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
XPO Logistics, Inc.	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
PacWest Bancorp	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
IAC/InterActiveCorp	14-May-21	USA	Amend Articles/Bylaws/Charter -- Organization-Related	Reorg. and Mergers	Approve the Corporate Opportunities Charter Amendment	1
Axon Enterprise, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Caitlin Kalinowski	1
The Carlyle Group Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Daniel A. D'Aniello	1
Playtika Holding Corp.	09-Jun-21	Israel	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Aerie Pharmaceuticals, Inc.	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Bouygues SA	22-Apr-21	France	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities	Capitalization	Authorize Issuance of Equity upon Conversion of a Subsidiary's Equity-Linked Securities for up to EUR 85 Million	1
North Pacific Bank, Ltd.	25-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Kubota, Hitoshi	1
Zur Rose Group AG	29-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
L'Oreal SA	20-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Jean-Paul Agon, Chairman of the Board Since May 1, 2021	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Accor SA	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Sebastien Bazin, Chairman and CEO	1
PepsiCo, Inc.	05-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
United Rentals, Inc.	06-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
First American Financial Corporation	11-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Cerner Corporation	19-May-21	USA	Reduce Supermajority Vote Requirement	SH-Corp Governance	Eliminate Supermajority Vote Requirement	1
Ardagh Group SA	19-May-21	Luxembourg	Authorize Share Repurchase Program	Capitalization	Approve Share Repurchase	1
L Brands, Inc.	20-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
The Home Depot, Inc.	20-May-21	USA	Amend Articles Board-Related	SH-Dirs' Related	Amend Shareholder Written Consent Provisions	1
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Peter B. McNitt	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Jay C. Hoag	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1
Natixis SA	28-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Francois Riahi, CEO	1
Hypoport SE	21-May-21	Germany	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Hainan Meilan International Airport Company Limited	11-Jun-21	China	Accept Financial Statements and Statutory Reports	Routine/Business	Approve Audited Financial Statements of the Company and Its Subsidiaries	1
Johnson & Johnson	22-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
AbbVie Inc.	07-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Alteryx, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Timothy I. Maudlin	1
Verizon Communications Inc.	13-May-21	USA	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	SH-Corp Governance	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	1
Continental Resources, Inc.	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Norwegian Cruise Line Holdings Ltd.	20-May-21	Bermuda	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Quest Diagnostics Incorporated	21-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Linda M. Griego	1
Medallia, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Leslie J. Kilgore	1
SolarEdge Technologies, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Nadav Zafrir	1
Royal Caribbean Cruises Ltd.	02-Jun-21	Liberia	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director K. Ram Shriram	1
Avalara, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Kathleen Zwickert	1
Regeneron Pharmaceuticals, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director George L. Sing	1
Dun & Bradstreet Holdings, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Douglas K. Ammerman	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Elect Director	Directors Related	Elect Director Gerhard Watzinger	1
Nexity SA	19-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Julien Carmona, Vice-CEO	1
NagaCorp Ltd.	27-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Coca-Cola Europacific Partners plc	26-May-21	United Kingdom	Waive Requirement for Mandatory Offer to All Shareholders	Reorg. and Mergers	Approve Waiver of Rule 9 of the Takeover Code	1
Dassault Systemes SA	26-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Bernard Charles, Vice Chairman of the Board and CEO	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Julio Fontana Neto as Director	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	1
East Japan Railway Co.	22-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Mori, Kimitaka	1
General Dynamics Corporation	05-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Skyworks Solutions, Inc.	12-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Amazon.com, Inc.	26-May-21	USA	Labor Issues - Discrimination and Miscellaneous	SH-Other/misc.	Oversee and Report on a Civil Rights, Equity, Diversity and Inclusion Audit	1
Facebook, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Andrew W. Houston	1
Progyny, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director David Schlanger	1
Alphabet Inc.	02-Jun-21	USA	Link Executive Pay to Social Criteria	SH-Compensation	Assess Feasibility of Including Sustainability as a Performance Measure for Senior Executive Compensation	1
Sirius XM Holdings Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
RingCentral, Inc.	04-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
eBay Inc.	15-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Elect Director	Directors Related	Elect Director Roxanne S. Austin	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 28 Above in the Event of a Public Tender Offer	1
Valor Holdings Co., Ltd.	25-Jun-21	Japan	Elect Director	Directors Related	Elect Director Tashiro, Masami	1
Vivendi SE	22-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman of the Management Board	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director Susan L. Decker	1
Goosehead Insurance, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Mark E. Jones	1
MGM Resorts International	05-May-21	USA	Elect Director	Directors Related	Elect Director John Kilroy	1
MGM Resorts International	05-May-21	USA	Elect Director	Directors Related	Elect Director Joey Levin	1
Union Pacific Corporation	13-May-21	USA	Report on EEO	SH-Other/misc.	Publish Annually a Report Assessing Diversity and Inclusion Efforts	1
Core Laboratories N.V.	19-May-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Harley-Davidson, Inc.	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Ronald L. Nelson	1
GoDaddy Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Brian H. Sharples	1
Square, Inc.	15-Jun-21	USA	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH-Corp Governance	Approve Recapitalization Plan for all Stock to Have One-vote per Share	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
WH Group Limited	01-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Restricted Stock Plan	1
Pexip Holding ASA	20-May-21	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Kinaxis Inc.	22-Jun-21	Canada	Amend Executive Share Option Plan	Non-Salary Comp.	Amend Stock Option Plan	1
Harmonic Drive Systems, Inc.	23-Jun-21	Japan	Approve Retirement Bonuses for Directors and Statutory Auditors	Non-Salary Comp.	Approve Director and Statutory Auditor Retirement Bonus	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation Report	1
Vivendi SE	22-Jun-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Supervisory Board Members and Chairman	1
Hang Lung Properties Ltd.	30-Apr-21	Hong Kong	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Axel Dumas, General Manager	1
Ardagh Group SA	19-May-21	Luxembourg	Elect Director	Directors Related	Reelect Hermanus Troskie as Class III Director	1
Equitable Holdings, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Bertram L. Scott	1
Jamf Holding Corp.	25-May-21	USA	Approve Qualified Employee Stock Purchase Plan	Non-Salary Comp.	Approve Qualified Employee Stock Purchase Plan	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Antoinette Bush	1
Twilio Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeff Lawson	1
Bouygues SA	22-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Olivier Roussat, Vice-CEO	1
Solvay SA	11-May-21	Belgium	Elect Director	Directors Related	Elect Edouard Janssen as Director	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Reelect Nicole Gourmelon as Director	1
Tecan Group AG	13-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Eurazeo SE	28-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Members of Management Board	1
Dassault Systemes SA	26-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Corporate Officers	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Elect Director	Directors Related	Elect John Ho Hon-ming as Director	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Appoint Eveline Saupper as Member of the Nomination and Compensation Committee	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director W. Lance Conn	1
Planet Fitness, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Christopher Rondeau	1
United Parcel Service, Inc.	13-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Montrose Environmental Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Robin L. Newmark	1
Elanco Animal Health Incorporated	19-May-21	USA	Elect Director	Directors Related	Elect Director Jeffrey N. Simmons	1
Hudson Pacific Properties, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Andrea Wong	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Matthew Rabinowitz	1
Amazon.com, Inc.	26-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Amazon.com, Inc.	26-May-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Potential Human Rights Impacts of Customers' Use of Rekognition	1
Upstart Holdings, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Dave Girouard	1
Facebook, Inc.	26-May-21	USA	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Amend Non-Employee Director Compensation Policy	1
Glaukos Corporation	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Marc A. Stapley	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Mary Hogan Preusse	1
Square, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Lawrence Summers	1
Gates Industrial Corporation plc	17-Jun-21	United Kingdom	Elect Director	Directors Related	Elect Director Neil P. Simpkins	1
Pexip Holding ASA	20-May-21	Norway	Authorize Share Repurchase Program	Capitalization	Authorize Share Repurchase Program	1
AerCap Holdings NV	12-May-21	Netherlands	Eliminate Preemptive Rights	Capitalization	Authorize Board to Exclude Preemptive Rights from Share Issuances under Item 12.c	1
Teck Resources Limited	28-Apr-21	Canada	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Executive Compensation Approach	1
CK Asset Holdings Limited	13-May-21	Cayman Islands	Elect Director	Directors Related	Elect Donald Jeffrey Roberts as Director	1
PACCAR Inc	27-Apr-21	USA	Reduce Supermajority Vote Requirement	SH-Corp Governance	Adopt Simple Majority Vote	1
JBG SMITH Properties	29-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
AT&T Inc.	30-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Lower Ownership Threshold for Action by Written Consent	1
Eli Lilly and Company	03-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Chester E. Cadieux, III	1
Danaher Corporation	05-May-21	USA	Elect Director	Directors Related	Elect Director Walter G. Lohr, Jr.	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Colgate-Palmolive Company	07-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
BigCommerce Holdings, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Jeff Richards	1
Amphenol Corporation	19-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Exxon Mobil Corporation	26-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Chevron Corporation	26-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
SolarEdge Technologies, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Zivi Lando	1
Sage Therapeutics, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Steven Paul	1
Smartsheet Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Brent Frei	1
Zoom Video Communications, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Kimberly L. Hammonds	1
Pegasystems Inc.	22-Jun-21	USA	Adopt Proxy Access Right	SH-Dirs' Related	Adopt Proxy Access Right	1
Total SE	28-May-21	France	Elect Director	Directors Related	Reelect Patrick Pouyanne as Director	1
Shin-Etsu Polymer Co., Ltd.	25-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Miyazaki, Morio	1
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Approve Share Plan Grant	Non-Salary Comp.	Approve Grant of the Scheme Mandate to the Board to Grant Awards Under the Long Term Incentive Scheme and Authorize Board to Issue Shares as and When the Awards Vest	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Stephane Roussel, Management Board Member	1
Dick's Sporting Goods, Inc.	09-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Burkhard Otto Cordes as Director	1
The Bank of New York Mellon Corporation	13-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Thomas Peterffy	1
Textron Inc.	28-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Charles W. Ergen	1
Bristol-Myers Squibb Company	04-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Illinois Tool Works Inc.	07-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Vertex, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Amanda Westphal Radcliffe	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
JPMorgan Chase & Co.	18-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Altria Group, Inc.	20-May-21	USA	Prepare Tobacco-Related Report	SH-Health/Environ.	Report on Underage Tobacco Prevention Policies and Marketing Practices	1
Stericycle, Inc.	26-May-21	USA	Clawback of Incentive Payments	SH-Compensation	Amend Compensation Clawback Policy	1
Coupa Software Incorporated	26-May-21	USA	Elect Director	Directors Related	Elect Director Roger Siboni	1
Wingstop Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Kate S. Lavelle	1
Alphabet Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Ann Mather	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Kelvin R. Westbrook	1
Avalara, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Rajeev Singh	1
HubSpot, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Jill Ward	1
Nasdaq, Inc.	15-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Antero Midstream Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director John C. Mollenkopf	1
Jiangnan Group Limited	20-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Total SE	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Chairman and CEO	1
Pexip Holding ASA	20-May-21	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 310,000 Pool of Capital without Preemptive Rights	1
boohoo group Plc	18-Jun-21	Jersey	Elect Director	Directors Related	Re-elect Carol Kane as Director	1
Technogym SpA	05-May-21	Italy	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Accor SA	29-Apr-21	France	Authorize Share Repurchase Program	Capitalization	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Gilberto Tomazoni	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Pradman P. Kaul	1
Archer-Daniels-Midland Company	06-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Zynga Inc.	17-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Knight-Swift Transportation Holdings Inc.	18-May-21	USA	Reduce Supermajority Vote Requirement	SH-Corp Governance	Reduce Supermajority Vote Requirement	1
Continental Resources, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Shelly Lambertz	1
Amazon.com, Inc.	26-May-21	USA	Company-Specific Board-Related	SH-Dirs' Related	Adopt a Policy to Include Hourly Employees as Director Candidates	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Altair Engineering Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Mary Boyce	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Raphael Kubler	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director David W. Dorman	1
Orange SA	18-May-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Items 19-24	1
RUMO SA	27-Apr-21	Brazil	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Company's Management	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Milan Galik	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert W. Grubbs	1
DISH Network Corporation	30-Apr-21	USA	Amend Non-Employee Director Stock Option Plan	Non-Salary Comp.	Amend Non-Employee Director Stock Option Plan	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Jack E. Finley	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Claudia San Pedro	1
Paramount Group, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Greg Wright	1
The Charles Schwab Corporation	13-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Vertex Pharmaceuticals Incorporated	19-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Equitable Holdings, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Kristi A. Matus	1
Silgan Holdings, Inc.	01-Jun-21	USA	Elect Director	Directors Related	Elect Director Anthony J. Allott	1
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director David J. Urban	1
Driven Brands Holdings Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Neal Aronson	1
Guardant Health, Inc.	16-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Okta, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Todd McKinnon	1
VSTECs Holdings Limited	25-May-21	Cayman Islands	Elect Director	Directors Related	Elect Wang Xiaolong as Director	1
Promotora y Operadora de Infraestructura SA	29-Apr-21	Mexico	Elect Directors (Bundled)	Directors Related	Elect or Ratify Directors, Members, Chairmen of Audit and Corporate Governance Committees, Committee Members, CEO and Secretary (Non-Member)	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Joseph Flanagan	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Paul J. Schneider	1
Dover Corporation	07-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Phillips 66	12-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Howmet Aerospace Inc.	25-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Roelof Botha	1
Skechers U.S.A., Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Thomas Walsh	1
Facebook, Inc.	26-May-21	USA	Elect Director	Directors Related	Elect Director Marc L. Andreessen	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Omar Tazi	1
Zoom Video Communications, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Jonathan Chadwick	1
Lyft, Inc.	17-Jun-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
TOTVS SA	20-Apr-21	Brazil	Approve Director/Officer Liability and Indemnification	Directors Related	Add Article 55 Re: Indemnity Provision	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Approve Remuneration of Executive Directors and/or Non-Executive Directors	Non-Salary Comp.	Approve Remuneration of Executive Committee in the Amount of CHF 22 Million	1
Promotora y Operadora de Infraestructura SA	29-Apr-21	Mexico	Authorize Share Repurchase Program	Capitalization	Set Maximum Amount of Share Repurchase Reserve	1
R1 RCM Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Anthony R. Tersigni	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director David A. Preiser	1
Alexandria Real Estate Equities, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Maria C. Freire	1
Liberty Broadband Corporation	26-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Stericycle, Inc.	26-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
PayPal Holdings, Inc.	26-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Jiangnan Group Limited	20-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Matsumotokiyoshi Holdings Co., Ltd.	29-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Torii, Akira	1
AK Medical Holdings Limited	15-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Kinaxis Inc.	22-Jun-21	Canada	Amend Restricted Stock Plan	Non-Salary Comp.	Amend Share Unit Plan	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
ENGIE SA	20-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Isabelle Kocher, CEO Until Feb. 24, 2020	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Luis Henrique Cals De Beauclair Guimaraes as Director	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Marcelo Curti as Fiscal Council Member and Nadir Dancini Barsanulfo as Alternate	1
American Express Company	04-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
The Gap, Inc.	11-May-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
Xylem Inc.	12-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director John D. Barr	1
Coupa Software Incorporated	26-May-21	USA	Elect Director	Directors Related	Elect Director Tayloe Stansbury	1
STORE Capital Corporation	27-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
TripAdvisor, Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Albert E. Rosenthaler	1
Vertiv Holdings Co.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Edward L. Monser	1
bluebird bio, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director John O. Agwunobi	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Simon Patterson	1
Bouygues SA	22-Apr-21	France	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 85 Million	1
Credit Agricole SA	12-May-21	France	Elect Director	Directors Related	Reelect SAS, rue de la Boetie as Director	1
Daikin Industries Ltd.	29-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Yano, Ryu	1
Hermes International SCA	04-May-21	France	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights	Capitalization	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	1
Charter Communications, Inc.	27-Apr-21	USA	Report on EEO	SH-Other/misc.	Adopt Policy to Annually Disclose EEO-1 Data	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Community -Environment Impact	SH-Health/Environ.	Report on Reduction of Water Pollution	1
Eli Lilly and Company	03-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Steven E. Nell	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
American Homes 4 Rent	06-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Sempra Energy	14-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
OGE Energy Corp.	20-May-21	USA	Reduce Supermajority Vote Requirement	SH-Corp Governance	Adopt Simple Majority Vote	1
HubSpot, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Brian Halligan	1
Roku, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Ravi Ahuja	1
Zoom Video Communications, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Dan Scheinman	1
Lyft, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director Valerie Jarrett	1
Bouygues SA	22-Apr-21	France	Approve Restricted Stock Plan	Non-Salary Comp.	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	1
Kingboard Holdings Limited	24-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Israel Discount Bank Ltd.	23-May-21	Israel	Elect Director (Cumulative Voting or More Nominees Than Board Seats)	Directors Related	Elect Ronen Lago as Director	1
Pilgrim's Pride Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Andre Nogueira de Souza	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director George B. Kaiser	1
Prudential Financial, Inc.	11-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Vertex, Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Kevin Robert	1
Verizon Communications Inc.	13-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Lower Ownership Threshold for Action by Written Consent	1
Exxon Mobil Corporation	26-May-21	USA	Elect Director (Dissident)	SH-Dirs' Related	Elect Director Anders Runevad	1
Glaukos Corporation	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Thomas W. Burns	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Marcelo Claire	1
UnitedHealth Group Incorporated	07-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
OUTFRONT Media Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Susan M. Tolson	1
10X Genomics, Inc.	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Bryan E. Roberts	1
United Laboratories International Holdings Limited	22-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Akzo Nobel NV	22-Apr-21	Netherlands	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
ESR Cayman Ltd.	02-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
EchoStar Corporation	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Michael T. Dugan	1
Tradeweb Markets Inc.	11-May-21	USA	Advisory Vote on Say on Pay Frequency	Non-Salary Comp.	Advisory Vote on Say on Pay Frequency	1
XPO Logistics, Inc.	11-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director James Y. Chao	1
The Home Depot, Inc.	20-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions Congruency Analysis	1
Sterling Bancorp	26-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Southern Copper Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Oscar Gonzalez Rocha	1
Alphabet Inc.	02-Jun-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Risks Related to Anticompetitive Practices	1
Globus Medical, Inc.	03-Jun-21	USA	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Omnibus Stock Plan	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Thorsten Langheim	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Michael S. Dell	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Egon Durban	1
Dell Technologies Inc.	22-Jun-21	USA	Elect Director	Directors Related	Elect Director Ellen J. Kullman	1
Bouygues SA	22-Apr-21	France	Authorize Capital Increase for Future Share Exchange Offers	Capitalization	Authorize Capital Increase of Up to EUR 85 Million for Future Exchange Offers	1
Locaweb Servicos de Internet SA	30-Apr-21	Brazil	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Performance Based Stock Plan	1
SoftwareONE Holding AG	20-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Julius Baer Gruppe AG	14-Apr-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
Hermes International SCA	04-May-21	France	Approve Special Auditors' Report Regarding Related-Party Transactions	Routine/Business	Approve Auditors' Special Report on Related-Party Transactions	1
United Community Banks, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director David H. Wilkins	1
Dow Inc.	15-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Intuitive Surgical, Inc.	22-Apr-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Earl H. Nemser	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Adam P. Godfrey	1
International Business Machines Corporation	27-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Lower Ownership Threshold for Action by Written Consent	1
Inspire Medical Systems, Inc.	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Marilyn Carlson Nelson	1
Berkshire Hathaway Inc.	01-May-21	USA	Report on EEO	SH-Other/misc.	Publish Annually a Report Assessing Diversity and Inclusion Efforts	1
Danaher Corporation	05-May-21	USA	Elect Director	Directors Related	Elect Director Teri List	1
Vornado Realty Trust	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Hudson Pacific Properties, Inc.	20-May-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
OneMain Holdings, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Matthew R. Michelini	1
Axon Enterprise, Inc.	27-May-21	USA	Elect Director	Directors Related	Elect Director Julie Cullivan	1
Target Corporation	09-Jun-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Adaptive Biotechnologies Corporation	11-Jun-21	USA	Elect Director	Directors Related	Elect Director Peter Neupert	1
Wilmar International Limited	15-Apr-21	Singapore	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Grant of Options and Issuance of Shares Under the Wilmar Executives Share Option Scheme 2019	1
ACS Actividades de Construccion y Servicios SA	06-May-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1
Sumitomo Mitsui Financial Group, Inc.	29-Jun-21	Japan	Elect Director	Directors Related	Elect Director Matsumoto, Masayuki	1
Sumitomo Mitsui Financial Group, Inc.	29-Jun-21	Japan	Amend Articles to: (Japan)	Reorg. and Mergers	Amend Articles to Allow Virtual Only Shareholder Meetings	1
VAT Group AG	18-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Hypoport SE	21-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Dieter Pfeiffenberger to the Supervisory Board	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Authorize Board to Increase Capital in the Event of Demand Exceeding Amounts Submitted to Shareholder Vote Above	Capitalization	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	1
Amadeus IT Group SA	16-Jun-21	Spain	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote on Remuneration Report	1
PDF Solutions, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Gerald Z. Yin	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Regions Financial Corporation	21-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Wells Fargo & Company	27-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Jane J. Wang	1
Berkshire Hathaway Inc.	01-May-21	USA	Elect Director	Directors Related	Elect Director Meryl B. Witmer	1
Loews Corporation	11-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions	1
Phillips 66	12-May-21	USA	GHG Emissions	SH-Health/Environ.	Adopt GHG Emissions Reduction Targets	1
Northrop Grumman Corporation	19-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
Howmet Aerospace Inc.	25-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Jamf Holding Corp.	25-May-21	USA	Adopt or Increase Supermajority Vote Requirement for Amendments	Antitakeover Related	Advisory Vote to Retain Supermajority Vote Requirement to Amend Charter and Bylaws	1
Flowers Foods, Inc.	27-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions	1
New Residential Investment Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director Kevin J. Finnerty	1
Lincoln National Corporation	03-Jun-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Bradford L. Smith	1
Extended Stay America, Inc.	11-Jun-21	USA	Advisory Vote on Golden Parachutes	Non-Salary Comp.	Advisory Vote on Golden Parachutes	1
Guardant Health, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director AmirAli Talasaz	1
Zoom Video Communications, Inc.	17-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
CarMax, Inc.	29-Jun-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions and Expenditures	1
AXA SA	29-Apr-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Thomas Buberl, CEO	1
VSTECS Holdings Limited	25-May-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
NeoGames SA	26-May-21	Luxembourg	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Flughafen Zuerich AG	22-Apr-21	Switzerland	Elect Director	Directors Related	Reelect Corine Mauch as Director	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
RUMO SA	27-Apr-21	Brazil	Elect Director	Directors Related	Elect Marcelo Eduardo Martins as Director	1
Unibail-Rodamco-Westfield NV	29-Jun-21	Netherlands	Elect Supervisory Board Member	Directors Related	Elect Fabrice Mouchel to Supervisory Board	1
Spotify Technology SA	21-Apr-21	Luxembourg	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Interactive Brokers Group, Inc.	22-Apr-21	USA	Elect Director	Directors Related	Elect Director Paul J. Brody	1
NVR, Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Susan Williamson Ross	1
Uber Technologies, Inc.	10-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Kimberly J. McWaters	1
Manhattan Associates, Inc.	13-May-21	USA	Elect Director	Directors Related	Elect Director Deepak Raghavan	1
Ford Motor Company	13-May-21	USA	Approve Recapitalization Plan for all Stock to Have One-vote per Share	SH-Corp Governance	Approve Recapitalization Plan for all Stock to Have One-vote per Share	1
Morningstar, Inc.	14-May-21	USA	Elect Director	Directors Related	Elect Director Gail Landis	1
Kansas City Southern	20-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Facebook, Inc.	26-May-21	USA	Miscellaneous Proposal -- Environmental & Social	Social Proposal	Report on Online Child Sexual Exploitation	1
Sotera Health Company	27-May-21	USA	Elect Director	Directors Related	Elect Director Michael B. Petras, Jr.	1
Datto Holding Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director Maneet S. Saroya	1
Alphabet Inc.	02-Jun-21	USA	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Omnibus Stock Plan	1
Virtu Financial, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Virginia Gambale	1
Netflix, Inc.	03-Jun-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions	1
Fortive Corporation	08-Jun-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
OUTFRONT Media Inc.	08-Jun-21	USA	Elect Director	Directors Related	Elect Director Manuel A. Diaz	1
Ares Management Corporation	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Judy D. Olian	1
Orange SA	18-May-21	France	Allow Board to Use All Outstanding Capital Authorizations in the Event of a Public Tender Offer or Share Exchange Offer	Antitakeover Related	Allow Board to Use Delegations under Item 23 Above in the Event of a Public Tender Offer	1
United Laboratories International Holdings Limited	22-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
AK Medical Holdings Limited	15-Jun-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Knorr-Bremse AG	20-May-21	Germany	Elect Supervisory Board Member	Directors Related	Elect Julia Thiele-Schuerhoff to the Supervisory Board	1
Charter Communications, Inc.	27-Apr-21	USA	Elect Director	Directors Related	Elect Director Gregory B. Maffei	1
Textron Inc.	28-Apr-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
DISH Network Corporation	30-Apr-21	USA	Elect Director	Directors Related	Elect Director George R. Brokaw	1
DISH Network Corporation	30-Apr-21	USA	Elect Director	Directors Related	Elect Director Tom A. Ortolf	1
Penske Automotive Group, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director Ronald G. Steinhart	1
Alexandria Real Estate Equities, Inc.	18-May-21	USA	Elect Director	Directors Related	Elect Director Michael A. Woronoff	1
VeriSign, Inc.	27-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Datto Holding Corp.	27-May-21	USA	Elect Director	Directors Related	Elect Director John Stalder	1
SolarWinds Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Michael Hoffmann	1
Watsco, Inc.	07-Jun-21	USA	Approve Omnibus Stock Plan	Non-Salary Comp.	Approve Omnibus Stock Plan	1
Playtika Holding Corp.	09-Jun-21	Israel	Elect Director	Directors Related	Elect Director Tian Lin	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director David Drahi	1
The Kroger Co.	24-Jun-21	USA	Recycling	SH-Health/Environ.	Assess Environmental Impact of Non-Recyclable Packaging	1
Kingboard Holdings Limited	24-May-21	Cayman Islands	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Nihon Unisys, Ltd.	25-Jun-21	Japan	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Appoint Statutory Auditor Oishi, Masaya	1
Genmab A/S	13-Apr-21	Denmark	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 900,000 for Vice Chairman, and DKK 600,000 for Other Directors (if item 7.b is Approved); Approve Remuneration for Committee Work; Approve Meeting Fees	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Elect Member of Remuneration Committee	Routine/Business	Reappoint Karl Gernandt as Member of the Compensation Committee	1
Kuehne + Nagel International AG	04-May-21	Switzerland	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of CHF 5.5 Million	1



## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Hermes International SCA	04-May-21	France	Approve Acquisition OR Issue Shares in Connection with Acquisition	Reorg. and Mergers	Delegate Powers to the Management Board to Issue Shares in Connection with Item 24 Above	1
Hermes International SCA	04-May-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Corporate Officers	1
Raytheon Technologies Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert O. Work	1
EchoStar Corporation	29-Apr-21	USA	Amend Non-Employee Director Omnibus Stock Plan	Non-Salary Comp.	Amend Non-Employee Director Omnibus Stock Plan	1
Tradeweb Markets Inc.	11-May-21	USA	Elect Director	Directors Related	Elect Director Brian West	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director John T. Chao	1
Natera, Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Steven L. Chapman	1
ViacomCBS Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Judith A. McHale	1
Liberty Broadband Corporation	26-May-21	USA	Elect Director	Directors Related	Elect Director Julie D. Frist	1
Ionis Pharmaceuticals, Inc.	02-Jun-21	USA	Elect Director	Directors Related	Elect Director Frederick T. Muto	1
Biogen Inc.	02-Jun-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Hang Lung Properties Ltd.	30-Apr-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
Pfizer Inc.	22-Apr-21	USA	Review Drug Pricing or Distribution	SH-Health/Environ.	Report on Access to COVID-19 Products	1
DuPont de Nemours, Inc.	28-Apr-21	USA	Report on EEO	SH-Other/misc.	Adopt Policy to Annually Disclose EEO-1 Data	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director Andrew H. Tisch	1
Planet Fitness, Inc.	03-May-21	USA	Elect Director	Directors Related	Elect Director Frances Rathke	1
International Paper Company	10-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1
American International Group, Inc.	12-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Five9, Inc.	12-May-21	USA	Elect Director	Directors Related	Elect Director David DeWalt	1
First Solar, Inc.	12-May-21	USA	Board Diversity	SH-Dirs' Related	Report on Board Diversity	1
Chemed Corporation	17-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions	1
Liberty Media Corporation	25-May-21	USA	Elect Director	Directors Related	Elect Director Brian M. Deevy	1
Netflix, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Richard N. Barton	1
Digital Realty Trust, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director William G. LaPerch	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
WEX Inc.	04-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
American Airlines Group Inc.	09-Jun-21	USA	Reduce Supermajority Vote Requirement	SH-Corp Governance	Adopt Simple Majority Vote	1
Impinj, Inc.	10-Jun-21	USA	Elect Director	Directors Related	Elect Director Daniel Gibson	1
Gates Industrial Corporation plc	17-Jun-21	United Kingdom	Elect Director	Directors Related	Elect Director Julia C. Kahr	1
Grubhub Inc.	18-Jun-21	USA	Elect Director	Directors Related	Elect Director Matthew Maloney	1
Orkla ASA	15-Apr-21	Norway	Elect Director	Directors Related	Reelect Liselott Kilaas as Director	1
Telenet Group Holding NV	28-Apr-21	Belgium	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy	1
Informa Plc	03-Jun-21	United Kingdom	Elect Director	Directors Related	Re-elect Stephen Davidson as Director	1
LVMH Moët Hennessy Louis Vuitton SE	15-Apr-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of Vice-CEO	1
The Hong Kong and China Gas Company Limited	02-Jun-21	Hong Kong	Elect Director	Directors Related	Elect Peter Wong Wai-ye as Director	1
Grupo Aeroportuario del Pacífico SAB de CV	27-Apr-21	Mexico	Elect Directors (Bundled)	Directors Related	Elect or Ratify Directors of Series B Shareholders	1
CK Asset Holdings Limited	13-May-21	Cayman Islands	Approve Auditors and Authorize Board to Fix Their Remuneration Auditors	Routine/Business	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	1
Seaboard Corporation	26-Apr-21	USA	Elect Director	Directors Related	Elect Director David A. Adamsen	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director John A. Swainson	1
BOK Financial Corporation	04-May-21	USA	Elect Director	Directors Related	Elect Director Steven Bangert	1
Newell Brands Inc.	05-May-21	USA	Elect Director	Directors Related	Elect Director Bridget Ryan Berman	1
Colfax Corporation	12-May-21	USA	Elect Director	Directors Related	Elect Director Thomas S. Gayner	1
CBRE Group, Inc.	19-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Call Special Meeting	1
Reynolds Consumer Products Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Thomas Degnan	1
Amazon.com, Inc.	26-May-21	USA	Community -Environment Impact	SH-Health/Environ.	Report on the Impacts of Plastic Packaging	1
Axon Enterprise, Inc.	27-May-21	USA	Require a Majority Vote for the Election of Directors	SH-Dirs' Related	Require a Majority Vote for the Election of Directors	1
DocuSign, Inc.	28-May-21	USA	Elect Director	Directors Related	Elect Director Enrique Salem	1
T-Mobile US, Inc.	03-Jun-21	USA	Elect Director	Directors Related	Elect Director Timotheus Hottges	1
Expedia Group, Inc.	09-Jun-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions and Expenditures	1
Pure Storage, Inc.	15-Jun-21	USA	Elect Director	Directors Related	Elect Director Susan Taylor	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Dennis Okhuijsen	1
PetIQ, Inc.	29-Jun-21	USA	Elect Director	Directors Related	Elect Director Ronald Kennedy	1
Venture Corporation Limited	29-Apr-21	Singapore	Approve Stock Option Plan Grants	Non-Salary Comp.	Approve Grant of Options and Issuance of Shares Under the Venture Corporation Executives' Share Option Scheme 2015	1
Hermes International SCA	04-May-21	France	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	Capitalization	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	1
The Boeing Company	20-Apr-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Spotify Technology SA	21-Apr-21	Luxembourg	Elect Director	Directors Related	Elect Daniel Ek as A Director	1
Schneider National, Inc.	26-Apr-21	USA	Elect Director	Directors Related	Elect Director Robert M. Knight, Jr.	1
Charter Communications, Inc.	27-Apr-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
CNA Financial Corporation	28-Apr-21	USA	Elect Director	Directors Related	Elect Director James S. Tisch	1
Inspire Medical Systems, Inc.	29-Apr-21	USA	Elect Director	Directors Related	Elect Director Jerry C. Griffin	1
Omnicom Group Inc.	04-May-21	USA	Political Contributions Disclosure	SH-Other/misc.	Report on Political Contributions and Expenditures	1
Xerox Holdings Corporation	20-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Merck & Co., Inc.	25-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Old Republic International Corporation	28-May-21	USA	Elect Director	Directors Related	Elect Director Michael D. Kennedy	1
Twilio Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Jeffrey Epstein	1
Bouygues SA	22-Apr-21	France	Adopt, Renew or Amend Shareholder Rights Plan (Poison Pill)	Antitakeover Related	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	1
Natixis SA	28-May-21	France	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy of CEO	1
K. Wah International Holdings Limited	09-Jun-21	Bermuda	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
boohoo group Plc	18-Jun-21	Jersey	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Cedric de Baillencourt, Management Board Member	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Fraport AG Frankfurt Airport Services Worldwide	01-Jun-21	Germany	Authorize Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights	Capitalization	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 800 Million; Approve Creation of EUR 120.2 Million Pool of Capital to Guarantee Conversion Rights	1
PPD, Inc.	23-Apr-21	USA	Elect Director	Directors Related	Elect Director David Simmons	1
Bristol-Myers Squibb Company	04-May-21	USA	Amend Articles/Bylaws/Charter - Call Special Meetings	SH-Dirs' Related	Reduce Ownership Threshold for Special Shareholder Meetings to 10%	1
Equitable Holdings, Inc.	20-May-21	USA	Elect Director	Directors Related	Elect Director Charles G.T. Stonehill	1
Cable One, Inc.	21-May-21	USA	Elect Director	Directors Related	Elect Director Kristine E. Miller	1
Southern Copper Corporation	28-May-21	USA	Require Independent Board Chairman	SH-Routine/Business	Require Independent Board Chair	1
Altice USA, Inc.	16-Jun-21	USA	Elect Director	Directors Related	Elect Director Charles Stewart	1
PetIQ, Inc.	29-Jun-21	USA	Amend Omnibus Stock Plan	Non-Salary Comp.	Amend Omnibus Stock Plan	1
CrowdStrike Holdings, Inc.	30-Jun-21	USA	Elect Director	Directors Related	Elect Director Sameer K. Gandhi	1
Bouygues SA	22-Apr-21	France	Approve Executive Share Option Plan	Non-Salary Comp.	Authorize up to 2 Percent of Issued Capital for Use in Stock Option Plans	1
LafargeHolcim Ltd.	04-May-21	Switzerland	Other Business	Routine/Business	Transact Other Business (Voting)	1
Sampo Oyj	19-May-21	Finland	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report (Advisory Vote)	1
Coca-Cola Europacific Partners plc	26-May-21	United Kingdom	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Remuneration Report	1
LVMH Moet Hennessy Louis Vuitton SE	15-Apr-21	France	Elect Director	Directors Related	Reelect Charles de Croisset as Director	1
Swire Properties Ltd.	11-May-21	Hong Kong	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1
China Tower Corporation Limited	12-May-21	China	Amend Articles of Association Regarding Party Committee	Directors Related	Approve Amendments to Articles of Association, Rules of Procedures Regarding Meetings of Board of Directors and Related Transactions	1
DISH Network Corporation	30-Apr-21	USA	Elect Director	Directors Related	Elect Director Kathleen Q. Abernathy	1
Bristol-Myers Squibb Company	04-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Provide Right to Act by Written Consent	1
Dominion Energy, Inc.	05-May-21	USA	Amend Proxy Access Right	SH-Dirs' Related	Amend Proxy Access Right	1
Danaher Corporation	05-May-21	USA	Elect Director	Directors Related	Elect Director John T. Schwieters	1
Ryder System, Inc.	07-May-21	USA	Provide Right to Act by Written Consent	SH-Dirs' Related	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	1

## Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Las Vegas Sands Corp.	13-May-21	USA	Elect Director	Directors Related	Elect Director David F. Levi	1
Westlake Chemical Corporation	13-May-21	USA	Elect Director	Directors Related	Elect Director Mark A. McCollum	1
Chipotle Mexican Grill, Inc.	18-May-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Altria Group, Inc.	20-May-21	USA	Political Lobbying Disclosure	SH-Other/misc.	Report on Lobbying Payments and Policy	1
Reynolds Consumer Products Inc.	25-May-21	USA	Elect Director	Directors Related	Elect Director Allen Hugli	1
Netflix, Inc.	03-Jun-21	USA	Amend Vote Requirements to Amend Articles/Bylaws/Charter	SH-Dirs' Related	Adopt Simple Majority Vote	1
Driven Brands Holdings Inc.	09-Jun-21	USA	Elect Director	Directors Related	Elect Director Jonathan Fitzpatrick	1
Sage Therapeutics, Inc.	10-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
Lyft, Inc.	17-Jun-21	USA	Elect Director	Directors Related	Elect Director John Zimmer	1
Activision Blizzard, Inc.	21-Jun-21	USA	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Advisory Vote to Ratify Named Executive Officers' Compensation	1
WH Group Limited	01-Jun-21	Cayman Islands	Authorize Reissuance of Repurchased Shares	Capitalization	Authorize Reissuance of Repurchased Shares	1
Vivendi SE	22-Jun-21	France	Advisory Vote to Ratify Named Executive Officers' Compensation	Non-Salary Comp.	Approve Compensation of Yannick Bollore, Chairman of the Supervisory Board	1
RUMO SA	27-Apr-21	Brazil	Appoint Internal Statutory Auditor(s) [and Approve Auditor's/Auditors' Remuneration]	Directors Related	Elect Luis Claudio Rapparini Soares as Fiscal Council Member and Carla Alessandra Trematore as Alternate	1

## Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Arjo AB	27-Apr-21	Annual	Sweden	1520054
Beijer Ref AB	15-Apr-21	Annual	Sweden	1516610
BioGaia AB	06-May-21	Annual	Sweden	1528382
Biotage AB	28-Apr-21	Annual	Sweden	1522772
Boliden AB	27-Apr-21	Annual	Sweden	1520787
Cloetta AB	06-Apr-21	Annual	Sweden	1465680
Compagnie Generale des Etablissements Michelin SCA	21-May-21	Annual/Special	France	1519070

**Unvoted Meetings (Continued)**

<b>Company Name</b>	<b>Meeting Date</b>	<b>Meeting Type</b>	<b>Market</b>	<b>Meeting ID</b>
Hexagon AB	29-Apr-21	Annual	Sweden	1482938
Indutrade AB	13-Apr-21	Annual	Sweden	1471615
Investment AB Latour	10-May-21	Annual	Sweden	1527852
MIPS AB	06-May-21	Annual	Sweden	1524110
Nolato AB	04-May-21	Annual	Sweden	1522775
Nordnet AB	29-Apr-21	Annual	Sweden	1507975
Paradox Interactive AB	18-May-21	Annual	Sweden	1533123
RUMO SA	20-Apr-21	Special	Brazil	1522138
Sweco AB	22-Apr-21	Annual	Sweden	1517917
Vitrolife AB	28-Apr-21	Annual	Sweden	1520818
Volvo AB	29-Jun-21	Special	Sweden	1554093