

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - May 2020

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
None							
TOTAL PRIVATE CREDIT				\$0	\$0		
ABSOLUTE RETURN							
Diversifying Absolute Return	Grosvenor Capital Management	Grosvenor SC Absolute Return Fund, Series B	Open End	\$80	(\$14)	Add/(Decrease)	
TOTAL ABSOLUTE RETURN				\$80	(\$14)		
PRIVATE EQUITY							
Buyout - Growth Equity	Spectrum Equity Investors	Spectrum Equity Fund IX, L.P.	Closed End	\$1,500	\$25	Follow-on	
Venture Capital	Summit Partners	Summit Partners Venture Capital V, LP,	Closed End	\$900	\$20	Follow-on	
TOTAL PRIVATE EQUITY				\$2,400	\$45		
REAL ASSETS							
None							
TOTAL REAL ASSETS				\$0	\$0		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL FUNDS				\$2,480	\$31		