

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of Investment Activity - November 2019

| Fund Type | Investment Manager | Fund Name | Fund Type | Fund Size (\$millions) | SCERS Invest (\$millions) | New / Follow On / Add | Notes |
|------------------------------|--|---|------------|------------------------|---------------------------|-----------------------|---|
| EQUITY | | | | | | | |
| None | | | | | | | |
| TOTAL EQUITY | | | | \$0 | \$0 | | |
| FIXED INCOME | | | | | | | |
| None | | | | | | | |
| TOTAL FIXED INCOME | | | | \$0 | \$0 | | |
| PRIVATE CREDIT | | | | | | | |
| None | | | | | | | |
| TOTAL PRIVATE CREDIT | | | | \$0 | \$0 | | |
| ABSOLUTE RETURN | | | | | | | |
| Diversifying Absolute Return | LMR Partners LLC | LMR Fund Ltd. | Open End | \$3,800 | \$45 | New | |
| TOTAL ABSOLUTE RETURN | | | | \$3,800 | \$45 | | |
| PRIVATE EQUITY | | | | | | | |
| Buyout - Middle Market | Cortec Group | Cortec Group VII, L.P. | Closed End | \$2,000 | \$30 | New | |
| Venture Capital | New Enterprise Associates | New Enterprise Associates 17, L.P. | Closed End | \$4,000 | \$5 | Add/(Decrease) | |
| TOTAL PRIVATE EQUITY | | | | \$6,000 | \$35 | | |
| REAL ASSETS | | | | | | | |
| Diversified Real Assets | Brookfield Public Securities Group LLC | Brookfield Liquid Real Return | Open End | \$100 | \$100 | New | SCERS Custom Liquid Real Return Portfolio |
| Diversified Real Assets | State Street Global Advisors | SSgA Real Asset Proxy | Open End | \$181 | (\$100) | Add/(Decrease) | |
| TOTAL REAL ASSETS | | | | \$281 | \$0 | | |
| OPPORTUNITIES | | | | | | | |
| None | | | | | | | |
| TOTAL OPPORTUNITIES | | | | \$0 | \$0 | | |
| SCERS TOTAL FUNDS | | | | \$10,081 | \$80 | | |