



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 8

MEETING DATE: December 20, 2017

SUBJECT: Monthly Report of New Investment Activity
November 2017

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the report summarizing SCERS' new investment activity for November 2017.

PURPOSE

To provide information on new investment activity in connection with SCERS' investment goals and objectives.

ATTACHMENT

SCERS' New Investment Activity Report for November 2017

Prepared by:

/S/

Brian Miller
Investment Officer

Reviewed by:

/S/

Steve Davis
Chief Investment Officer

/S/

Eric Stern
Chief Executive Officer

SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
Monthly Report of New Investment Activity - November 2017

Print Date: 12/8/2017

Fund Type	Investment Manager	Fund Name	Fund Type	Fund Size (\$millions)	SCERS Invest (\$millions)	New / Follow On / Add	Notes
EQUITY							
None							
TOTAL EQUITY				\$0	\$0		
FIXED INCOME							
None							
TOTAL FIXED INCOME				\$0	\$0		
PRIVATE CREDIT							
Direct Lending	Tennenbaum Capital Partners, LLC	Tennenbaum Capital Partners Direct Lending Fund VIII	Fund of One	\$2,000	\$100	New	
TOTAL PRIVATE CREDIT				\$2,000	\$100		
ABSOLUTE RETURN							
None							
TOTAL ABSOLUTE				\$0	\$0		
PRIVATE EQUITY							
None							
TOTAL PRIVATE EQUITY				\$0	\$0		
REAL ASSETS							
Non-Core Real Estate	Hammes Realty Advisors, LLC	Hammes Partners III, LP	Closed End	\$600	\$31.3	Follow On	
TOTAL REAL ASSETS				\$600	\$31.3		
OPPORTUNITIES							
None							
TOTAL OPPORTUNITIES				\$0	\$0		
SCERS TOTAL CLOSED FUNDS				\$2,600	\$131		