



Board of Retirement Regular Meeting

Sacramento County Employees' Retirement System

Agenda Item 9

MEETING DATE: July 17, 2019

SUBJECT: CEO Delegated Authority Expense Report

SUBMITTED FOR: X Consent Deliberation and Action Receive and File

RECOMMENDATION

Staff recommends the Board receive and file the CEO Delegated Authority Expense Report for the quarter ended June 30, 2019.

PURPOSE

This item supports the 2018-19 Strategic Management Plan by maintaining transparent communications to stakeholders and demonstrating fiscal responsibility and stewardship.

DISCUSSION

In accordance with the CEO Delegated Authority Policy for Expenses, attached is a report of contracts and contract amendments that were entered into by the Chief Executive Officer during the fourth quarter of the 2018-19 fiscal year for amounts greater than \$5,000. No claims were settled during this period.

ATTACHMENT

- CEO Delegated Authority Expense Report – Fourth Quarter FY 2018-19

/S/

Debbie Chan
Senior Accounting Manager

/S/

Eric Stern
Chief Executive Officer

**SACRAMENTO COUNTY EMPLOYEES' RETIREMENT SYSTEM
 CEO DELEGATED AUTHORITY EXPENSE REPORT
 FOR THE PERIOD OF APRIL 1, 2019 THROUGH JUNE 30, 2019**

Vendor Name	Service Description	Original Contract / Purchase Order Amount	Contract Amendment from 4/1/2019 - 6/30/2019	Grand Total
Software One*	Microsoft Dynamics CRM software licenses as part of the Pension Administration Project (Ariel Phase 1 go-live)	\$ 10,931 **	\$ 86,140	\$ 97,071 ***

(*) This is a County approved vendor and is paid through the County's Purchase Order.

(**) Contract amount was reported in the previous quarters.

(***) President Fowler authorized the contract amount up to \$100,000 in May 2019. In June 2019, the Board approved the ongoing annual maintenance costs for the CRM software licenses, which will become part of SCERS' annual operating budget.